NOTICE OF PROPOSED TAX INCREASE

The City of Madeira Beach has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy...... $ 5,751,287

B. Less tax reductions due to Value Adjustment Board and other assessment changes..... $ 47,291

C. Actual property tax levy .... $ 5,703,996

This year's proposed tax levy..... $ 5,946,082

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

FRIDAY, SEPTEMBER 18, 2026
5:05 p.m.
At City Hall
MADEIRA BEACH CITY HALL
COMMISSION CHAMBERS
300 MUNICIPAL DRIVE
MADEIRA BEACH, FL 33708

Virtual Meeting info at https://madeirabeachfl.gov/
A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY

City of Madeira Beach, Florida

Fiscal Year 2027 (October 1, 2026 - September 30, 2027)

The proposed operating expenditures of the City of Madeira Beach are 21.9% lower than last year's total operating expenditures.

Millage rate per $1,000:

General Fund - 2.7500

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	ENTERPRISE FUNDS	TOTAL ALL FUNDS
Taxes: Millage per $1,000					
Ad Valorem Taxes (millage rate 2.7500)	**5,650,000**	-	-	-	**5,650,000**
Sales and Use Taxes	1,131,000	721,000	-	-	1,852,000
Charges for Services	1,999,050	362,000	-	6,971,300	9,332,350
Intergovernmental Revenue	4,776,959	39,000	-	3,485,000	8,300,959
Fines and Forfeitures	27,500	-	-	525,000	552,500
Miscellaneous Revenue	864,675	160,450	18,000	310,300	1,353,425
Licenses and Permits	672,500	1,047,500	-	-	1,720,000
TOTAL SOURCES	$ 15,121,684	$ 2,329,950	$ 18,000	$ 11,291,600	$ 28,761,234
Transfers In and Other Sources	1,976,300	-	298,925	1,495,500	3,770,725
Fund Balances/Reserves/Net Position	3,513,981	2,335,090	-	2,113,070	7,962,141
TOTAL REVENUES, TRANSFERS, & BALANCES	**$ 20,611,965**	**$ 4,665,040**	**$ 316,925**	**$ 14,900,170**	**$ 40,494,100**
EXPENDITURES					
General Government	5,365,760	-	-	-	5,365,760
Public Safety	10,340,900	1,764,140	-	-	12,105,040
Physical Environment	620,880	-	-	8,117,170	8,738,050
Transportation	592,000	129,300	-	817,900	1,539,200
Culture & Recreation	1,769,000	1,326,750	-	1,143,060	4,238,810
Debt Service	-	-	298,925	1,500,500	1,799,425
TOTAL EXPENDITURES	$ 18,688,540	$ 3,220,190	$ 298,925	$ 11,578,630	$ 33,786,285
Transfers Out and Other Uses	1,923,425	478,900	-	1,589,400	3,991,725
Fund Balances/Reserves/Net Position	-	965,950	18,000	1,732,140	2,716,090
TOTAL APPROPRIATED EXPENDITURES, RESERVES, & BALANCES	**$ 20,611,965**	**$ 4,665,040**	**$ 316,925**	**$ 14,900,170**	**$ 40,494,100**

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.