Memorandum

Meeting Details: September 18, 2026

Prepared For: Hon. Mayor Brooks & Board of Commissioners

Staff Contact: Andrew Laflin, Finance Director

Subject: Ordinance 2026-14 Adopt Final Millage Rate FY 2027

Background

Florida Statute 200.065 requires the adoption of the Millage Rate by separate vote and prior to the adoption of the budget. Further, this same statute requires that the name of the taxing authority, the rolled-back Millage Rate which for fiscal year 2027 is 2.7349 per $1,000, the percentage increase over the rolled-back Millage Rate, and Millage Rate to be levied be publicly announced prior to adoption of the millage-levy ordinance.

Fiscal Impact

The Millage Rate to be levied for fiscal year 2027 shall be 2.7500 mills per $1,000. This is the same as the previous year's millage rate and is anticipated to result in an increase of $32,650 of ad valorem revenues compared to the rolled-back rate of 2.7349. Budgeted ad valorem tax revenue in the General Fund is $5,650,000 for FY 2027, compared to $5,460,000 budgeted in FY 2026.

Recommendation(s)

Staff recommends approval of Ordinance 2026-14 on First and Second Reading.

Attachments

- Millage Ordinance 2026-14