



Memorandum

Meeting Details: December 10, 2025 – Board of Commissioners Regular Meeting
Prepared For: Honorable Mayor Brooks and the Board of Commissioners
Staff Contact: Community Development Department
Subject: Resolution 2025-14 Affordable Housing Property Tax Exemption

Background:

The City of Madeira Beach is requesting the Board of Commissioners to approve Resolution 2025-14, formally opting out of out of providing the 80-120% AMI “Missing Middle” property tax exemption to developments that would otherwise qualify pursuant to House Bill 7073.

Discussion:

The City of Madeira Beach is situated within a large county with a population of 825,000 or more, meets the statistical and administrative requirements to opt out from providing the 80-120% AMI missing middle property tax exemption as afforded by House Bill 7073.

Fiscal Impact:

It is not foreseen this would create a fiscal impact since additional staff would not be required.

Recommendation(s):

Staff recommends the approval of Resolution 2025-14 Affordable Housing Property Tax Exemption.

Attachments/Corresponding Documents:

- Resolution 2025-14 Affordable Housing Property Tax Exemption