



# Memorandum

**Meeting Details:** November 12, 2025

**Prepared For:** Mayor & Board of Commissioners

**From:** Megan Wepfer, Public Works Director

**Subject:** FY26 Park Street Lease Approval

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## **Background**

This memorandum seeks Commission authorization for the Acting City Manager to execute a lease extension for the property located at 5000 94th Street North, St. Petersburg, FL 33708 ("Park Street Lease").

The City currently leases the property at 5000 94th Street North for [briefly describe use, e.g., "Public Works operations," "equipment storage," or "parking facilities"]. The existing lease agreement is set to expire on [insert expiration date].

The property owner has agreed to extend the current lease under the same general terms and conditions, with a new expiration date of [insert new expiration date] and any applicable adjustments to rent or renewal options as outlined in the extension document.

## **Fiscal Impact**

The rate for FY25/26 is \$3,300 for FY26.

## **Recommendation(s)**

Staff recommend the Board of Commissioners give authority to Acting City Manager to sign extension letter for FY26.

## **Attachments**

- Lease
- Letter to Park Street Antique to extend annual lease