

## **Proposed FY 2024 Budget Amendment #2**

## Budget Vs Actual - Revenue Comparison by Fund & Department

Fund Name	Department Name	Original Budget	Amended Budget	Actual Balance	% Used
Archibald Park Fund	Archibald	5,030,000	5,030,000	288,273	6% *
Building Fund	Building Services	1,331,500	1,331,500	628,534	47%
Debt Service Fund	Debt Service	320,000	320,000	6,187	2% **
Gas Tax Fund	Gas Tax	113,500	113,500	48,375	43%
General Fund	City Clerk	100	100	-	0%
	City Manager	-	-	5,946	
	Community Development	127,000	127,000	96,005	76%
	Fire/Ems	930,167	930,167	471,427	51%
	John's Pass Village	1,500,000	1,500,000	-	0% ***
	Non-Departmental	12,944,673	13,243,173	6,907,938	52%
	Recreation	330,000	330,000	175,354	53%
	Special Projects	746,121	746,121	346,329	46%
	Local Option Sales Tax Fund	Special Projects	746,121	746,121	346,329
Marina Fund	Marina	1,914,550	1,914,550	855,733	45%
Parking Fund	Parking Management	450,000	450,000	209,591	47%
Sanitation Fund	Sanitation	2,096,000	2,096,000	840,904	40%
Stormwater Fund	Stormwater	4,036,900	4,036,900	304,865	8% ****
Impact Fee Fund	Fire/Ems	6,500	6,500	4,999	77%
	Public Works Streets	15,500	15,500	40,237	260%
	Recreation	103,000	103,000	98,985	96%

\* No revenues yet for Beach Groins Renourishment (\$1.75m appropriation); \$2.5m transfer from General Fund not yet recorded

\*\* \$300k budgeted transfer from General Fund not yet recorded in FY 2024

\*\*\* John's Pass North Shoreline Dredging Project still in progress; \$13k spent in FY '24 and \$68k spent project to date

\*\*\*\* \$1.49m budgeted transfer from General Fund not yet recorded in FY 2023

## Budget Vs Actual - Expense Comparison by Fund & Department

Fund Name	Department Name	Original Budget	Amended Budget	Actual Balance	% Used	
Archibald Park Fund	Archibald	5,656,553	5,690,553	403,154	7%	
Building Fund	Building Services	1,796,245	1,796,245	554,560	31%	
Debt Service Fund	Debt Service	330,000	330,000	-	0%	
Gas Tax Fund	Gas Tax	137,000	137,000	55,178	40%	
General Fund	Board Of Commissioners	81,300	81,300	26,565	33%	
	City Clerk	521,399	521,399	215,931	41%	
	City Manager	947,306	990,806	340,403	34%	
	Community Development	910,157	910,157	306,014	34%	
	Finance	631,896	631,896	278,334	44%	
	Fire/Ems	2,649,028	2,904,028	1,294,015	45%	
	Human Resources	26,000	26,000	23,842	92%	
	Information Technology	220,300	220,300	117,586	53%	
	John's Pass Village	1,953,500	1,953,500	154,383	8%	
	Law Enforcement	1,608,420	1,608,420	931,310	58%	
	Legal Services	209,000	209,000	97,528	47%	
	Non-Departmental	5,058,741	5,058,741	408,894	8%	
	Parks	138,000	138,000	31,945	23%	
	Public Works Administration	1,617,382	1,617,382	290,557	18%	
	Recreation	1,464,050	1,464,050	733,753	50%	
	Local Option Sales Tax Fund	Fire/Ems	125,000	125,000	60,008	48%
		Public Works Administration	1,950,000	1,950,000	417,981	21%
Recreation		705,000	755,000	18,630	2%	
Parking Fund	Marina	1,321,835	1,321,835	368,170	28%	
Parking Fund	Parking Management	4,210,972	4,210,972	510,617	12%	
Sanitation Fund	Sanitation	2,225,973	2,225,973	791,609	36%	
Stormwater Fund	Stormwater	10,781,976	10,781,976	1,736,181	16%	

\* See FY 2024 Proposed Budget Amendment #2

<b>Fund/Department</b>	<b>Account Number</b>	<b>Account Description</b>	<b>Current Budget Amount</b>	<b>Increase (Decrease)</b>	<b>Revised Budget Amount</b>
General Fund - City Manager	001.1000.531000	Professional Services	68,500	181,500	250,000
<b>Total Budgeted Outflow Increase:</b>				<b>181,500</b>	
General Fund - Non-Departmental	001.1400.380001	Fund Balance Carryover Used	2,143,723	181,500	2,325,223
<b>Total Budgeted Inflow Increase:</b>				<b>181,500</b>	

**Purpose:**

Continued litigation costs relating to construction defects involving fire station and recreation building incurred in FY 2023 and still ongoing in FY 2024 and higher than anticipated

<b>Fund/Department</b>	<b>Account Number</b>	<b>Account Description</b>	<b>Current Budget Amount</b>	<b>Increase (Decrease)</b>	<b>Revised Budget Amount</b>
General Fund - Human Resources	001.1030.531011	Professional Services	5,000	30,000	35,000
<b>Total Budgeted Outflow Increase:</b>				<b>30,000</b>	
General Fund - Non-Departmental	001.1400.380001	Fund Balance Carryover Used	2,325,223	30,000	2,355,223
<b>Total Budgeted Inflow Increase:</b>				<b>30,000</b>	

**Purpose:**

Payroll processing fees from HR/Payroll service provider was not contemplated when preparing the FY 2024 budget

<b>Fund/Department</b>	<b>Account Number</b>	<b>Account Description</b>	<b>Current Budget Amount</b>	<b>Increase (Decrease)</b>	<b>Revised Budget Amount</b>
General Fund - Public Works Admin	001.3000.545000	General Insurance	-	50,000	50,000
General Fund - John's Pass Village	001.8000.545000	General Insurance	-	38,000	38,000
Archibald Park Fund - Archibald	110.9910.545000	General Insurance	-	17,000	17,000
Sanitation Fund - Sanitation	402.7000.545000	General Insurance	-	15,000	15,000
Stormwater Fund - Stormwater	404.9200.545000	General Insurance	-	29,000	29,000
<b>Total Budgeted Outflow Increase:</b>				<b>149,000</b>	
General Fund - Non-Departmental	001.1400.380001	Fund Balance Carryover Used	2,355,223	88,000	2,443,223
Archibald Park Fund - Archibald	110.9910.380001	Fund Balance Carryover Used	664,356	17,000	681,356
Sanitation Fund - Sanitation	402.7000.380001	Fund Balance Carryover Used	140,663	15,000	155,663
Stormwater Fund - Stormwater	404.9200.380001	Fund Balance Carryover Used	6,745,076	29,000	6,774,076
<b>Total Budgeted Inflow Increase:</b>				<b>149,000</b>	

**Purpose:**

Property & casualty insurance costs that did not get allocated to certain departments but should have during FY 2024 budget preparation

<b>Fund/Department</b>	<b>Account Number</b>	<b>Account Description</b>	<b>Current Budget Amount</b>	<b>Increase (Decrease)</b>	<b>Revised Budget Amount</b>
General Fund - City Manager	001.1000.522002	FRS - Regular Class	12,946	15,600	28,546
General Fund -Community Development	001.1050.522002	FRS - Regular Class	16,372	8,900	25,272
General Fund - Finance	001.1100.522002	FRS - Regular Class	33,474	119,600	153,074
General Fund - City Clerk	001.1300.522002	FRS - Regular Class	24,653	21,200	45,853
General Fund - Public Works	001.3000.522002	FRS - Regular Class	26,680	117,300	143,980
General Fund - Fire/EMS	001.4000.522002	FRS - Regular Class	-	44,700	44,700
General Fund - Recreation	001.5000.522002	FRS - Regular Class	-	111,080	111,080
Archibald Park Fund - Archibald	110.9910.522002	FRS - Regular Class	8,060	29,400	37,460
Building Fund - Building Services	125.5240.522002	FRS - Regular Class	35,077	27,400	62,477
Parking Fund - Parking Management	407.6500.522002	FRS - Regular Class	-	15,200	15,200
Sanitation Fund - Sanitation	402.7000.522002	FRS - Regular Class	7,309	93,200	100,509
Stormwater Fund - Stormwater	404.9200.522002	FRS - Regular Class	19,356	119,240	138,596
Marina Fund - Marina Services	405.9300.522002	FRS - Regular Class	-	36,970	36,970
<b>Total Budgeted Outflow Increase:</b>				<b>759,790</b>	
General Fund - Non-Departmental	001.1400.380001	Fund Balance Carryover Used	2,443,223	438,380	2,881,603
Archibald Park Fund - Archibald	110.9910.380001	Fund Balance Carryover Used	681,356	29,400	710,756
Building Fund - Building Services	125.5240.380001	Fund Balance Carryover Used	464,745	27,400	492,145
Parking Fund - Parking Management	407.6500.380001	Fund Balance Carryover Used	326,889	15,200	342,089
Sanitation Fund - Sanitation	402.7000.380001	Fund Balance Carryover Used	140,663	93,200	233,863
Stormwater Fund - Stormwater	404.9200.380001	Fund Balance Carryover Used	6,745,076	119,240	6,864,316
Marina Fund - Marina Services	404.9200.599003	Fund Balance Carryover Available	6,745,076	(36,970)	6,708,106
<b>Total Budgeted Inflow Increase:</b>				<b>759,790</b>	

**Purpose:**

Estimated contribution, net of liquidated proceeds from International City/County Management Association (ICMA) Plan to the Florida Retirement System (FRS) for existing employees converting to FRS defined benefit plan from ICMA defined contribution plan.