

Memorandum

Meeting Details: Board of Commissioners Workshop Meeting, July 24, 2024

Prepared For: Honorable Mayor Brooks and the Board of Commissioners

From: Community Development Department

Subject: Business Tax Receipt (BTR) fee update

Background: The City of Madeira Beach is able to increase BTRs up to five percent every other year (Florida Statutes Chapter 205).

<u>Discussion:</u> The attached draft ordinance (Ordinance 2024-17) increases every business tax fee by five percent.

Recommendation(s): Move forward with increasing the BTR.

Fiscal Impact or Other:

A five percent increase in BTR fees.

Attachments:

Ordinance 2024-17 Draft