

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCCLEARY DIRECTING THE TRANSFER OF INTEREST INCOME TO THE CURRENT EXPENSE FUND.**

**RECITALS:**

**WHEREAS**, RCW 35A.40.050 allows income derived from commingled or common investment portfolios to be apportioned to the Current Expense fund; and

**WHEREAS**, the City has determined that for administrative convenience and to generate additional unrestricted revenues interest revenue should be credited to the current expense fund; and

**WHEREAS**, RCW 35.A.40.050 allows income derived from commingled or common investment portfolios to be apportioned to the Current Expense fund;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of McCleary, Washington does hereby resolve as follows:

All interest revenue not otherwise restricted shall be credited to the benefit of the Current Expense Fund.

**PASSED BY THE CITY COUNCIL OF THE CITY OF MCCLEARY, WASHINGTON, AT A REGULAR MEETING THEREOF, THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2024.**

**CITY OF MCCLEARY:**

\_\_\_\_\_  
Chris Miller, Mayor

**ATTEST/AUTHENTICATED:**

\_\_\_\_\_  
City Clerk

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Christopher John Coker  
City Attorney