



## City of McCleary

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# Memorandum

To: Mayor Orffer

From: Todd Baun- Director of Public Works

Date: August 4, 2021- For August 11<sup>th</sup> Council Meeting

Subject: DTF Land Purchase Update

### RECOMMENDATION

Please review and provide feedback as necessary.

### BACKGROUND

As discussed at the July 14<sup>th</sup> Council meeting, staff is looking at options for purchasing properties that are currently under the control of the Grays Harbor County Drug Task Force (GHDTF). We have looked up finance options for the property. It's not as simple as just applying for a real estate loan. The main thing for these properties is to have a plan on what to do with the properties, and then there is lots of potential funding available to carry out the plan. Just for a rough idea if we financed the whole purchase, with no down payment, the yearly payment is roughly going to be in the \$225,000 to \$275,000 depending on interest rate. We are also reaching out to the GHDTF to see if they are open to any options for payments.

I have attached a map with a small description of each property. From the information we have on the properties, the selling price to the City is \$3,250,000. It currently has a little over \$2,000,000 in timber value. 2 parcels are zoned Industrial, and 3 parcels are zoned C2- General Commercial District.

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The industrial (I) district provides space for manufacturing, storage, agriculture, forestry, wholesale sales, outdoor storage, transshipment, and other intensive uses that meet environmental regulations but require separation from residential and commercial uses in the city.

The general commercial (C-2) district provides for large retail, personal and professional offices, storage, recreational vehicle parks, and light manufacturing activities outside the downtown (C-1) district that depend on arterial or highway traffic, large lot sizes, or uses not appropriate for the C-1 district.