

What You Need to Know About Washington's Long Term Care Trust Act

Washington state is implementing the first publicly funded long term care program in the nation, which will provide working residents with basic support should they qualify for assistance with regular daily activities such as eating, bathing, or mobility.

Workers with private LTC insurance will have the opportunity to opt out of the program by applying for an exemption.

Here's how LifeSecure's flexible and affordable LTC insurance compares to Washington's public LTC program.

Washington's Long Term Care Trust Act	LifeSecure Worksite LTCi
<ul style="list-style-type: none"> The program will be funded through a payroll tax beginning January 1, 2022 Workers will be required pay a 0.58% tax on their income, or 58 cents for every \$100 No discounts 	<ul style="list-style-type: none"> Affordable premiums based on issue age Policy is Guaranteed Renewable for life Two discounts available: Spouse/partner and employer contribution
<ul style="list-style-type: none"> Workers will have access to a lifetime benefit up to \$36,500 that will be adjusted annually for inflation Benefits pay up to \$100 per day, or roughly \$3,000 per month 	<ul style="list-style-type: none"> Policyholders choose their Benefit Bank amount of \$50,000, \$100,000, \$200,000 or \$300,000 Monthly Benefits up to \$1,000 - \$6,000, depending on the Benefit Bank Optional compound inflation rider allows an annual Benefit Bank increase to help keep pace with inflation (1%, 3%, and 5%)
<ul style="list-style-type: none"> Benefits will be available to workers starting in 2025 Care providers must be on the state Department of Social and Health Services approved providers list Family caregivers must meet formal training requirements in order to receive benefits 	<ul style="list-style-type: none"> Quick access to benefits when care is needed Coverage for a broad range of providers, allowing the policyholder and family to decide which care options best meet their needs Cash Alternative Monthly Benefit provides the option to receive a cash payout of 30% of the Monthly Benefit made directly to the policyholder to use how they see fit, including to pay an informal caregiver such as a family member or friend (no training required) Coverage for home modifications and other products that help policyholders live more securely and independently at home (Reimbursable up to 1x the Monthly Benefit over the life of the policy)
<ul style="list-style-type: none"> Only Washington residents can qualify for benefits; the program does not provide portability outside of Washington 	<ul style="list-style-type: none"> Plans are portable if you change jobs or move Benefits pay for care, treatment and services provided in the United States, Canada, or their territories or possessions

Contact [Cori Mooberry](#), Manager of Sales Delivery and Worksite, for more information, or view the [LTCi Plan at a Glance](#) for product details.

This is for informational purposes only. LifeSecure Insurance Company is an insurance provider. It does not provide legal or tax advice or make recommendations on how to qualify or apply for the exemption. Individuals should consult their own legal or tax professionals for additional information. Availability of LifeSecure LTC benefits, amounts, options and discounts may vary by state. Exclusions and limitations apply.