

## **STAFF REPORT**

To: Mayor Orffer and Councilmember's  
From: Wendy Collins, Clerk-Treasurer  
Date: May 26, 2021  
Re: Annual Financial Report for 2020

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Each year, the City is required to submit an annual report to the State Auditor's Office regarding the previous year's financial activity and accountability. The report must include beginning balances, expenditures, revenues, loans, grants, and the end of the year compensated absences for all employees. The report is the main document that the Auditor uses when conducting their annual audit. I work in conjunction with BIAS on the report. Because we are a small City, we need to have strong checks and balances and the auditor's office has greatly approved of our report and process. Everything looks clean and balanced.

Attached, is the final copy, which is due May 31<sup>st</sup>.

### **Action Requested:**

Please review and approve the attached 2020 Annual Financial Report.