



MEMO

To: Common Council – Mayor Teske
From: Daron J Haugh – City Administrator
Subject: Financial Review & Project Funding Update
Date: 2025-03-11

Ehlers Financial Advisors is scheduled for March 25th to assess our financial position. Their review will focus on our long-term borrowing needs for two key initiatives:

1. Completing two of the final 4 street and utility projects from our original 20-year plan
2. Processing internal loan transfers to wrap up both the TXC and Brunner development projects

This assessment will help ensure we're financially stable as we enter the final phase of TXC development.