

RESOLUTION 2026-03

“A RESOLUTION AUTHORIZING THE ACCEPTANCE OF FUNDS FROM THE GREATER MAUSTON DEVELOPMENT CORPORATION (GMADC) UPON THEIR DISSOLUTION”

WHEREAS, the Greater Mauston Development Corporation (GMADC) is in the process of dissolution and wishes to transfer all remaining funds in its bank account to the City of Mauston; and

WHEREAS, the Corporation recognizes the ongoing need for resources dedicated to fostering economic growth and development within the City; and

WHEREAS, allocating these funds specifically for economic development purposes will provide the City with greater capacity to attract new businesses, support existing enterprises, encourage job creation, and invest in community infrastructure; and

WHEREAS, this financial support will enable the City to pursue important initiatives such as developer agreements, certified survey maps, feasibility and planning studies, and other activities that contribute to the long-term prosperity and vitality of Mauston;

NOW, THEREFORE, BE IT RESOLVED by the City of Mauston that the funds received from the Greater Mauston Development Corporation will be set aside solely for economic development purposes. These resources will be used to advance projects and initiatives that strengthen Mauston’s economy—such as supporting new business opportunities, assisting with planning and infrastructure, and providing tools that help the City grow in a thoughtful and sustainable way.

Introduced and adopted on the _____ day of _____, 2026.

Darryl DD Teske

Vote: Ayes _____
Nays _____
Abstentions _____

Attest:

Daron J. Haugh
City Clerk

I, Daron J. Haugh, City Clerk, hereby certify that I am the duly appointed City Clerk of the City of Mauston and that the above and foregoing is a true and exact copy of a Resolution introduced and passed the ____ day of _____, by the Common Council of the City of Mauston.

Dated this _____ day of _____, 2026.

Daron J. Haugh, City Clerk