



MEMO

To: Finance Committee – Mayor Teske
From: Daron J Haugh – City Administrator
Subject: Affordable Housing Fund Grant Application
Date: 2024-05-28

With the Housing Study completed, it came with some implementation recommendations. One of those recommendations was to encourage development by offering incentives. As I have been researching and learning more about our housing needs, I've been working with resources to gather more information that could be utilized here in the City of Mauston. I have been able to obtain an application from another municipality that will work well with us here in the City of Mauston. Please note, I have changed verbiage to better match our needs. I'm recommending the following be implemented as part of the Housing Study Implementation recommendation.

- Affordable Housing Fund Application
 - \$10,000 for new home builds

If adopted, the application shown before you will be the official application that will be required to be submitted for approval by the Common Council before any funds will be issued. Mind you, funds are limited in this fund and will be kept track of accordingly. With that, we reserve the right to suspend this incentive at any time as a result of this specific fund balance availability.