

Lyon County Historical Society
Comparative Analysis of Revenue & Expense
2020 Actual vs 2020 Budget

Operations: General Administration
 Programs: Exhibits, Preservation, and Programs (Unrestricted)
 Enterprise: Ice Cream Shop and Gift Shop
 Restricted: Grants for Specific Projects and Donor Restricted Projects

	2020 Actual					2020 Budget					Year-over-Year Variance \$							
	Operations	Programs	Enterprise	Restricted	Investments	2020 Actual	Operations	Programs	Enterprise	Restricted	Investments	2020 Budget	Operations	Programs	Enterprise	Restricted	Investments	Y-o-Y \$
INCOME																		
Local Government Funding																		
Lyon County																		
Lyon County Appropriation	75,900.00	0.00	0.00	0.00	0.00	75,900.00	75,974.00	0.00	0.00	0.00	0.00	75,974.00	(74.00)	0.00	0.00	0.00	0.00	(74.00)
Lyon County CARES Act Grant	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Lyon County 2nd Floor Restrooms Remodel Reimbursement	997.72	0.00	0.00	0.00	0.00	997.72	0.00	0.00	0.00	0.00	0.00	0.00	997.72	0.00	0.00	0.00	0.00	997.72
Marshall																		
City of Marshall Appropriation	24,000.00	0.00	0.00	0.00	0.00	24,000.00	24,000.00	0.00	0.00	0.00	0.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Marshall CARES Act Grant	2,213.69	0.00	0.00	0.00	0.00	2,213.69	0.00	0.00	0.00	0.00	0.00	0.00	2,213.69	0.00	0.00	0.00	0.00	2,213.69
Other Communities																		
City of Minnesota	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Cottonwood	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Tracy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Balaton	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Lynd	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Ghent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Russell	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Garvin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Taunton	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Florence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lyon County Townships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	255.00	0.00	0.00	0.00	(255.00)	0.00	(255.00)
Total Local Government Funding	113,111.41	0.00	0.00	0.00	0.00	113,111.41	99,974.00	0.00	0.00	255.00	0.00	100,229.00	13,137.41	0.00	0.00	(255.00)	0.00	12,882.41
Grants																		
Minnesota Historical Society	0.00	0.00	0.00	115,734.00	0.00	115,734.00	0.00	0.00	0.00	116,234.00	0.00	116,234.00	0.00	0.00	0.00	(500.00)	0.00	(500.00)
Other Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,350.00	0.00	2,350.00	0.00	0.00	0.00	(2,350.00)	0.00	(2,350.00)
Total Grants	0.00	0.00	0.00	115,734.00	0.00	115,734.00	0.00	0.00	0.00	118,584.00	0.00	118,584.00	0.00	0.00	0.00	(2,850.00)	0.00	(2,850.00)
Memberships																		
Individuals	0.00	7,885.00	0.00	0.00	0.00	7,885.00	0.00	8,000.00	0.00	0.00	0.00	8,000.00	0.00	(115.00)	0.00	0.00	0.00	(115.00)
Businesses	0.00	3,800.00	0.00	0.00	0.00	3,800.00	0.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	1,800.00	0.00	0.00	0.00	1,800.00
Total Memberships	0.00	11,685.00	0.00	0.00	0.00	11,685.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00	0.00	1,685.00	0.00	0.00	0.00	1,685.00
Other Contributions																		
Donation Box	0.00	460.79	0.00	0.00	0.00	460.79	0.00	1,800.00	0.00	0.00	0.00	1,800.00	0.00	(1,339.21)	0.00	0.00	0.00	(1,339.21)
Memorials	0.00	420.00	0.00	100.00	0.00	520.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	(80.00)	0.00	100.00	0.00	20.00
Other Donations	270.00	1,481.44	(0.20)	775.20	0.00	2,526.44	0.00	1,000.00	0.00	0.00	0.00	1,000.00	270.00	481.44	(0.20)	775.20	0.00	1,526.44
Total Other Contributions	270.00	2,362.23	(0.20)	875.20	0.00	3,507.23	0.00	3,300.00	0.00	0.00	0.00	3,300.00	270.00	(937.77)	(0.20)	875.20	0.00	207.23
Other Income																		
Fundraising Events	0.00	975.00	0.00	2,000.00	0.00	2,975.00	0.00	4,000.00	0.00	30,000.00	0.00	34,000.00	0.00	(3,025.00)	0.00	(28,000.00)	0.00	(31,025.00)
Program Fees	0.00	335.00	0.00	0.00	0.00	335.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	(165.00)	0.00	0.00	0.00	(165.00)
Research Services	0.00	103.70	0.00	0.00	0.00	103.70	0.00	150.00	0.00	0.00	0.00	150.00	0.00	(46.30)	0.00	0.00	0.00	(46.30)
Space Rental																		
Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	0.00	(500.00)	0.00	0.00	(500.00)
PrairieLand Genealogical Society	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	1,413.70	0.00	2,000.00	0.00	3,413.70	0.00	4,650.00	500.00	30,000.00	0.00	35,150.00	0.00	(3,236.30)	(500.00)	(28,000.00)	0.00	(31,736.30)
INCOME BEFORE RETAIL OPERATIONS AND INVESTMENTS	113,381.41	15,460.93	(0.20)	118,609.20	0.00	247,451.34	99,974.00	17,950.00	500.00	148,839.00	0.00	267,263.00	13,407.41	(2,489.07)	(500.20)	(30,229.80)	0.00	(19,811.66)
RETAIL SALES																		
Gift Shop	0.00	0.00	8,619.37	0.00	0.00	8,619.37	0.00	0.00	2,000.00	0.00	0.00	2,000.00	0.00	0.00	6,619.37	0.00	0.00	6,619.37
Ice Cream Shop	0.00	0.00	505.24	0.00	0.00	505.24	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	(1,994.76)	0.00	0.00	0.00	(1,994.76)
Sales Tax (Payable to MN-DOR)	0.00	0.00	517.57	0.00	0.00	517.57	0.00	0.00	326.25	0.00	0.00	326.25	0.00	0.00	191.32	0.00	0.00	191.32
Total Retail Sales (Including Sales Tax Payable to MN-DOR)	0.00	0.00	9,642.18	0.00	0.00	9,642.18	0.00	0.00	4,826.25	0.00	0.00	4,826.25	0.00	0.00	4,815.93	0.00	0.00	4,815.93
COST OF GOODS SOLD																		
Gift Shop	0.00	0.00	3,481.97	0.00	0.00	3,481.97	0.00	0.00	1,482.50	0.00	0.00	1,482.50	0.00	0.00	1,999.47	0.00	0.00	1,999.47
Ice Cream Shop	0.00	0.00	376.66	0.00	0.00	376.66	0.00	0.00	1,694.79	0.00	0.00	1,694.79	0.00	(1,318.13)	0.00	0.00	0.00	(1,318.13)
Total Cost of Goods Sold	0.00	0.00	3,858.63	0.00	0.00	3,858.63	0.00	0.00	3,177.29	0.00	0.00	3,177.29	0.00	0.00	681.34	0.00	0.00	681.34
NET INCOME FROM RETAIL OPERATIONS	0.00	0.00	5,783.55	0.00	0.00	5,783.55	0.00	0.00	1,648.96	0.00	0.00	1,648.96	0.00	0.00	4,134.59	0.00	0.00	4,134.59
NET OPERATING INCOME	113,381.41	15,460.93	5,783.35	118,609.20	0.00	253,234.89	99,974.00	17,950.00	2,148.96	148,839.00	0.00	268,911.96	13,407.41	(2,489.07)	3,634.39	(30,229.80)	0.00	(15,677.07)
Investment Income or (Loss) - Endowment Fund																		
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain/(Loss) on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	1.90	0.00	0.00	0.00	0.00	0.00	(1.90)
Unrealized Gain/(Loss)	0.00	0.00	0.00															

Lyon County Historical Society
Comparative Analysis of Revenue & Expense
2020 Actual vs 2020 Budget

Operations: General Administration
 Programs: Exhibits, Preservation, and Programs (Unrestricted)
 Enterprise: Ice Cream Shop and Gift Shop
 Restricted: Grants for Specific Projects and Donor Restricted Projects

	2020 Actual					2020 Budget						Year-over-Year Variance \$						
	Operations	Programs	Enterprise	Restricted	Investments	2020 Actual	Operations	Programs	Enterprise	Restricted	Investments	2020 Budget	Operations	Programs	Enterprise	Restricted	Investments	Y-o-Y \$
NET INCOME BEFORE EXPENSES	113,382.30	15,460.93	5,783.35	118,609.20	1,133.26	254,369.04	99,974.60	17,950.00	2,148.96	148,839.00	745.25	269,657.81	13,407.70	(2,489.07)	3,634.39	(30,229.80)	388.01	(15,288.77)
OPERATING EXPENSE																		
Payroll-Related Expenses																		
Salaries and Wages	56,126.50	0.00	0.00	0.00	0.00	56,126.50	56,616.14	0.00	0.00	0.00	0.00	56,616.14	(489.64)	0.00	0.00	0.00	0.00	(489.64)
Employee Benefits													0.00	0.00	0.00	0.00	0.00	0.00
Health Stipend	2,600.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00	0.00	0.00	0.00	0.00	2,600.00	0.00	0.00	0.00	0.00	0.00	0.00
PERA	4,209.60	0.00	0.00	0.00	0.00	4,209.60	4,214.02	0.00	0.00	0.00	0.00	4,214.02	(4.42)	0.00	0.00	0.00	0.00	(4.42)
Payroll Taxes	4,492.57	0.00	0.00	0.00	0.00	4,492.57	4,533.34	0.00	0.00	0.00	0.00	4,533.34	(40.77)	0.00	0.00	0.00	0.00	(40.77)
Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Payroll-Related Expenses	67,428.67	0.00	0.00	0.00	0.00	67,428.67	67,963.50	0.00	0.00	0.00	0.00	67,963.50	(534.83)	0.00	0.00	0.00	0.00	(534.83)
Non-Payroll Expenses																		
Contracted Services (Museology)	0.00	0.00	0.00	136,650.00	0.00	136,650.00	0.00	0.00	0.00	0.00	0.00	139,928.48	(3,278.48)	0.00	0.00	(3,278.48)	0.00	(3,278.48)
Utilities	13,000.02	0.00	0.00	0.00	0.00	13,000.02	15,000.00	0.00	0.00	0.00	0.00	15,000.00	(1,999.98)	0.00	0.00	0.00	0.00	(1,999.98)
Supplies	4,367.16	5,244.55	384.69	0.00	0.00	9,996.40	2,300.00	9,500.00	600.00	0.00	0.00	12,400.00	(2,067.16)	(4,255.45)	(215.31)	0.00	0.00	(2,403.60)
2nd Floor Lighting Project	0.00	0.00	0.00	9,662.00	0.00	9,662.00	0.00	0.00	0.00	9,329.08	0.00	9,329.08	0.00	0.00	0.00	332.92	0.00	332.92
Printing	2,321.55	869.70	0.00	235.31	0.00	3,426.56	1,600.00	3,000.00	250.00	0.00	0.00	4,850.00	(721.55)	(2,130.30)	(250.00)	235.31	0.00	(1,423.44)
Other Restricted Projects	0.00	0.00	0.00	9,500.00	0.00	9,500.00	0.00	0.00	0.00	10,000.00	0.00	10,000.00	(500.00)	0.00	0.00	(500.00)	0.00	(500.00)
Insurance	3,575.69	0.00	0.00	0.00	0.00	3,575.69	3,600.00	0.00	0.00	0.00	0.00	3,600.00	(24.31)	0.00	0.00	0.00	0.00	(24.31)
Travel	293.82	0.00	0.00	0.00	0.00	293.82	2,000.00	1,500.00	0.00	0.00	0.00	3,500.00	(1,706.18)	(1,500.00)	0.00	0.00	0.00	(3,206.18)
Advertising	0.00	2,576.38	0.00	0.00	0.00	2,576.38	0.00	3,000.00	300.00	0.00	0.00	3,300.00	(423.62)	(300.00)	0.00	0.00	0.00	(723.62)
Dues/Subscriptions	1,237.64	499.00	300.00	0.00	0.00	2,036.64	900.00	700.00	0.00	0.00	0.00	1,600.00	337.64	(201.00)	300.00	0.00	0.00	436.64
Misc 2nd Floor Project Spending	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage	980.39	0.00	467.01	0.00	0.00	1,447.40	970.00	0.00	30.00	0.00	0.00	1,000.00	10.39	0.00	437.01	0.00	0.00	447.40
Telephone	959.76	0.00	0.00	0.00	0.00	959.76	1,000.00	0.00	0.00	0.00	0.00	1,000.00	(40.24)	0.00	0.00	0.00	0.00	(40.24)
Professional Development	419.00	0.00	0.00	0.00	0.00	419.00	1,200.00	0.00	0.00	0.00	0.00	1,200.00	(781.00)	0.00	0.00	0.00	0.00	(781.00)
Internet	956.87	0.00	0.00	0.00	0.00	956.87	900.00	0.00	0.00	0.00	0.00	900.00	56.87	0.00	0.00	0.00	0.00	56.87
Technology Spending (Non-Capitalized)	1,189.80	0.00	0.00	0.00	0.00	1,189.80	1,000.00	0.00	0.00	0.00	0.00	1,000.00	189.80	0.00	0.00	0.00	0.00	189.80
Building Maintenance	1,339.08	0.00	0.00	0.00	0.00	1,339.08	500.00	0.00	0.00	0.00	0.00	500.00	839.08	0.00	0.00	0.00	0.00	839.08
Professional Services (CPA firm)	400.00	0.00	0.00	0.00	0.00	400.00	400.00	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Licenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221.00	0.00	0.00	221.00	0.00	0.00	(221.00)	0.00	0.00	(221.00)
Credit Card Fees	0.00	22.20	172.17	0.00	0.00	194.37	0.00	10.00	50.00	0.00	0.00	60.00	0.00	12.20	122.17	0.00	0.00	134.37
Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sites	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	200.16	536.51	0.00	340.34	0.00	1,077.01	150.00	350.00	0.00	0.00	0.00	500.00	50.16	186.51	0.00	340.34	0.00	577.01
Total Non-Payroll Expenses	31,240.94	9,748.34	1,323.87	156,387.65	0.00	198,700.80	31,520.00	18,060.00	1,451.00	159,257.56	0.00	210,288.56	(279.06)	(8,311.66)	(127.13)	(2,869.91)	0.00	(11,587.76)
TOTAL OPERATING EXPENSE	98,669.61	9,748.34	1,323.87	156,387.65	0.00	266,129.47	99,483.50	18,060.00	1,451.00	159,257.56	0.00	278,252.06	(813.89)	(8,311.66)	(127.13)	(2,869.91)	0.00	(12,122.59)
Investment-Related Fees	0.00	0.00	0.00	0.00	491.61	491.61	0.00	0.00	0.00	227.39	227.39	0.00	0.00	0.00	0.00	0.00	264.22	264.22
NET GAIN/(LOSS)	14,712.69	5,712.59	4,459.48	(37,778.45)	641.65	(12,252.04)	491.10	(110.00)	697.96	(10,418.56)	517.86	(8,821.64)	14,221.59	5,822.59	3,761.52	(27,359.89)	123.79	(3,430.40)