

RESOLUTION NUMBER 24-085
RESOLUTION APPROVING PRELIMINARY 2025 TAX LEVY

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2025, upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund (101)	\$ 6,512,371
Capital Equipment Fund (401)	500,000
Street Improvement Fund (495)	400,000
Economic Development Authority Fund (208)	175,000
Special Levy (Debt Service Funds)	
321 2010A G.O. Capital Improvement Bonds	\$ 38,272
325 2015A G.O. Capital Improvement Bonds	54,075
362 2017A G.O. Public Improvement Bonds	80,487
369 2011B G.O. Public Improvement Bonds	30,930
374 2015A G.O. Street Reconstruction Bonds	90,300
375 2018A G.O. Public Improvement Bonds	156,613
376 2016C G.O. Public Improvement Bonds	58,619
377 2017B G.O. Public Improvement Bonds	45,150
378 2020B G.O. Public Improvement Bonds	91,762
394 2020A G.O. Capital Improvement Bonds	235,691
379 2021A G.O. Public Improvement Bonds	143,061
380 2022A G.O. Public Improvement Bonds	195,139
381 2023A G.O. Public Improvement Bonds	312,525
382 2024A G.O. Public Improvement Bonds	294,565
Total Debt Service Funds	1,827,189
Special Levy Tax Abatement (Debt Service Funds)	
369 2011B Tax Abatement (Country Club Dr.)	\$ 60,000
376 2016C G.O. Tax Abatement (Parkway)	135,000
362 2017A G.O. Tax Abatement (Carr Estates)	40,000
378 2020B G.O. Tax Abatement (Freedom Park)	25,000
379 2021A G.O. Tax Abatement (Patriot Park)	45,000
380 2022A G.O. Tax Abatement (parking lots)	50,000
381 2023A G.O. Tax Abatement (parks and parking lot)	55,000
382 2024A G.O. Tax Abatement (parks)	45,000
Total Tax Abatement Debt Service Funds	455,000
TOTAL LEVY	\$ 9,869,560

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6775 if they have questions related to the truth-in-taxation notice for the City of Marshall property tax levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall, MN 56258.

BE IT FURTHER RESOLVED, that a public budget meeting shall be held on December 10, 2024 at 6:00 P.M. in Council Chambers at City Hall - 344 W Main Street, Marshall, MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a copy of this resolution to the Lyon County Auditor/Treasurer.

Passed and adopted by the Common Council this 24th day of September 2024.

THE COMMON COUNCIL

Robert Byrnes, Mayor

ATTEST

Steven Anderson, City Clerk