

CITY OF MARSHALL, MINNESOTA
 ENDOWMENT FUND
 12/31/2023

YEAR	INCOME EARNED	MARKET CHANGE	EXPENSES /FEES	TOTAL RETURN	CONTRIBUTIONS	WITHDRAWALS	BEGINNING/ENDING MARKET VALUE
Initial Deposit (9/1/10)					2,007,841.29		2,007,841.29
2010	1,267.37	(73,995.27)	(1,322.51)	(74,050.41)			1,933,790.88
2011	13,007.53	160,801.80	(5,853.54)	167,955.79			2,101,746.67
2012	51,938.75	18,216.62	(5,604.68)	64,550.69		(31,952.00)	2,134,345.36
2013	55,985.21	(93,209.72)	(5,380.94)	(42,605.45)		(44,841.28)	2,046,898.63
2014	53,210.55	38,664.59	(5,328.99)	86,546.15		(37,953.20)	2,095,491.58
2015	53,940.33	(19,537.74)	(4,827.57)	29,575.02		(63,343.17)	2,061,723.43
2016	52,969.03	(6,564.10)	(4,638.76)	41,766.17		(36,834.57)	2,066,655.03
2017	46,978.10	(26,789.14)	(4,570.45)	15,618.51		(36,247.70)	2,046,025.84
2018	56,173.60	(20,657.65)	(4,487.82)	31,028.13		(44,737.81)	2,032,316.16
2019	59,769.91	27,809.03	(4,641.32)	82,937.62		(63,764.34)	2,051,489.44
2020	57,169.97	18,414.11	(4,685.99)	70,898.09		(41,346.44)	2,081,041.09
2021	48,286.04	(57,018.09)	(4,674.05)	(13,406.10)		(39,362.99)	2,028,272.00
2022	43,807.31	(157,416.19)	(4,625.77)	(118,234.65)		(32,708.99)	1,877,328.36
2023	53,145.03	48,547.88	(4,761.79)	96,931.12		(29,386.16)	1,944,873.32
2024	1,672.06	2,514.23	(405.56)	3,780.73		(36,287.43)	1,912,366.62
2025				-			1,912,366.62
	649,320.79	(140,219.64)	(65,809.74)	443,291.41	2,007,841.29	(538,766.08)	1,912,366.62

*In those years that the Market Value is below the \$2,000,000 mark is due to the unrealized loss. This is a loss that won't be recognized as the city holds all investments to maturity. In 2023, the markets recovered but, not enough after the bond payment per spending policy was paid out. The same is for 2024, however, staff expect with current interest rates that the fund will be fully restored to the \$2,000,000.00 per Charter.

CITY OF MARSHALL, MINNESOTA
ENDOWMENT FUND PROJECT AWARDS
12/31/2023

YEAR	AMOUNT	COMPLETE		
AWARDED	AWARDED	(Y/N)	TITLE	DESCRIPTION
2013	5,500.00	Y	Liberty Park Irrigation	Lawn and Landscaping Irrigation for Mrs. Whitney Statue and Bandshell Area.
			Adult Community Center Ipads	Ipads (3) for the adult community center for intergenerational socialization programming and social media for seniors connecting with friends and family.
2013	1,705.73	Y	Sounds of Summer Banners	Banners for Downtown and Liberty Park on display after 4th of July banners for Sounds of Summer
2013	2,885.00	Y		
2014	3,001.00	Y	Traveling Vietnam Memorial	Traveling wall on display at Independence Park July 2014
2015	24,431.00	Y	Mobile Stage	Mobile stage to be used throughout the city and also available for rent
2017	12,932.07	Y	Playground Equipment	Liberty Park playground equipment replacement - Firetruck
2018	25,000.00	Y	Lyon County Historical Society	Legacy Grant Matching Funds - City Contribution
2018	30,000.00	N	Veteran Memorial	City Memorial Park, Veteran Memorial (NOT NEEDED DUE TO DONATIONS AMOUNTS)

Subtotal
\$ 105,454.80