



CITY OF MARSHALL AGENDA ITEM REPORT

| Presenter: | E.J. Moberg | | | | | | | | | | | | | |
|---------------------------------|--|--|------|-------|----------|---|-----------------------|--|----------|--|----------|--------------------------------------|----------|---|
| Meeting Date: | Tuesday, March 24, 2026 | | | | | | | | | | | | | |
| Category: | NEW BUSINESS | | | | | | | | | | | | | |
| Type: | ACTION | | | | | | | | | | | | | |
| Subject: | Consider Resolution Awarding the Sale of General Obligation Bonds, Series 2026A | | | | | | | | | | | | | |
| Background Information: | <p>Following this Agenda Item Report is the initial draft of resolutions awarding the sale of both series of bonds, which are to be considered tonight by the Council. After the sale of the obligations at 10:30 AM on Tuesday, March 24th, Kutak Rock LLP (bond counsel) will update the Award Resolutions with the post-sale information received from Baker Tilly and an updated version will be provided at or in advance of the Council meeting.</p> <p>Director of Administrative Services E.J. Moberg, along with Mikaela Huot, from BakerTilly Municipal Advisors, will present the findings from the bond sale.</p> <p>Timeline:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Date</th> <th>Event</th> </tr> </thead> <tbody> <tr> <td>March 24</td> <td>Sale of bonds at 10:30 AM and consideration of the award at the Council meeting</td> </tr> <tr> <td>On or before March 31</td> <td>Distribution of Final Official Statement</td> </tr> <tr> <td>April 14</td> <td>Draft closing memorandum circulated for review</td> </tr> <tr> <td>April 16</td> <td>Final closing memorandum distributed</td> </tr> <tr> <td>April 23</td> <td>Receipt of proceeds and settlement of the bonds</td> </tr> </tbody> </table> | | Date | Event | March 24 | Sale of bonds at 10:30 AM and consideration of the award at the Council meeting | On or before March 31 | Distribution of Final Official Statement | April 14 | Draft closing memorandum circulated for review | April 16 | Final closing memorandum distributed | April 23 | Receipt of proceeds and settlement of the bonds |
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| Fiscal Impact: | | | | | | | | | | | | | | |
| Alternative/ Variations: | | | | | | | | | | | | | | |
| Recommendations: | Approve the Resolution Awarding the Sale of General Obligation Bonds, Series 2026A | | | | | | | | | | | | | |