

## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, July 13, 2021
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Liability Coverage – Waiver for 2021-2022 League of Minnesota Cities Insurance Trust Property/Casualty and Liability Insurance
<b>Background Information:</b>	<p>The City of Marshall carries property and casualty insurance coverage with the League of Minnesota Cities Insurance Trust (LMCIT). The annual renewal is for the coverage period of October 1, 2021, through September 30, 2022.</p> <p>Members who obtain liability coverage from LMCIT must decide whether to waive the statutory tort liability limits to the extent of the coverage purchased.</p> <p>See attached for further details.</p> <p>This does not approve the renewal of the insurance for the City of Marshall as this is a step in the renewal process. The 2021-2022 renewal premiums will come before the Council at later date.</p>
<b>Fiscal Impact:</b>	Variable
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	Sign the waiver form with the designation of “Does Not Waive” for the annual LMCIT property, casualty, and liability insurance renewal period.