

RESOLUTION NUMBER 25- 071**RESOLUTION APPROVING PRELIMINARY 2026 PROPERTY TAX LEVY**

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for and payable in 2026 upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund (101)	\$ 7,279,651
Capital Equipment Fund (401)	500,000
Street Improvement Fund (495)	400,000
Economic Development Authority Fund (208)	151,657
Special Levy (Debt Service Funds)	
362 2017A G.O. Public Improvement Bonds	\$ 62,430
369 2011B G.O. Public Improvement Bonds	42,820
374 2015A G.O. Street Reconstruction Bonds	40,000
375 2018A G.O. Public Improvement Bonds	151,656
376 2016C G.O. Public Improvement Bonds	55,785
377 2017B G.O. Public Improvement Bonds	44,100
378 2020B G.O. Public Improvement Bonds	75,000
394 2020A G.O. Capital Improvement Bonds	234,851
379 2021A G.O. Public Improvement Bonds	143,670
380 2022A G.O. Public Improvement Bonds	190,855
381 2023A G.O. Public Improvement Bonds	307,980
382 2024A G.O. Public Improvement Bonds	240,508
383 2025A G.O. Public Improvement Bonds	254,205
Total Debt Service Funds	<hr/> 1,843,860
Special Levy Tax Abatement (Debt Service Funds)	
369 2011B Tax Abatement (Country Club Dr.)	\$ 65,000
376 2016C G.O. Tax Abatement (Parkway)	135,000
362 2017A G.O. Tax Abatement (Carr Estates)	40,000
379 2021A G.O. Tax Abatement (Patriot Park)	45,000
380 2022A G.O. Tax Abatement (parking lots)	50,000
381 2023A G.O. Tax Abatement (parks and parking lot)	55,000
382 2024A G.O. Tax Abatement (parks)	45,000
Total Tax Abatement Debt Service Funds	<hr/> 435,000
TOTAL LEVY	<hr/> \$ 10,610,168 <hr/>

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6775 if they have questions related to the truth-in-taxation notice for the City of Marshall property tax levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall, MN 56258.

BE IT FURTHER RESOLVED, that a public budget meeting shall be held on December 9, 2025, at 6:00 P.M. in Council Chambers at City Hall - 344 W Main Street, Marshall, MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a copy of this resolution to the Lyon County Auditor/Treasurer.

Passed and adopted by the Common Council this 23rd day of September 2025.

THE COMMON COUNCIL

Robert Byrnes, Mayor

ATTEST

Steven Anderson, City Clerk