

# City of Marshall and Marshall Municipal Utilities

Renewal Date: 10/01/2025

## Insurance Premium Comparison

	2024-2025 Premiums	2025-2026 Premiums
<b>LMCIT Coverages</b>		
Property	222,809	222,484
Mobile Property	13,548	11,723
Municipal Liability	76,323	72,956
Auto Liability	12,866	12,262
Auto Physical damage	26,164	27,967
Bond	1,369	1,375
Excess Liability	42,431	38,952
First Party Cyber	7,862	7,234
Fireworks	240	240
Subtotal	<b>\$403,612</b>	<b>\$395,193</b>
<b>Illinois Casualty Coverages</b>		
Liquor Liability	<b>\$2,736</b>	<b>\$2,723</b>
<b>Equipment Breakdown Coverage</b>	Cincinnati	Hartford Steam
Equipment Breakdown	<b>\$69,496</b>	<b>\$44,043</b>
<b>TOTAL</b>	<b>\$475,844</b>	<b>\$441,959</b>

### Changes made for renewal:

- **LMCIT Coverage**
  - o Inflation Factors applied to property as follows:
    - Building 4.8%
    - Contents 5.7%
    - Property in the Open 4.1%
    - Mobile Property 2.6%
  - o ADDED - SRE Building, New Park Restroom, Updated Independence Park shelter value to reflect new build
  - o Rating Basis Changes
- **Equipment Breakdown Insurance**
  - o Moving to new carrier, Hartford Steam Boiler
- **Illinois Casualty**
  - o Updated sales

### Other notes to consider:

- **LMCIT Coverage**
  - o Additional quotes were provided for higher Excess Liability Limits