



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Presenter:</b>	E.J. Moberg												
<b>Meeting Date:</b>	Tuesday, April 8, 2025												
<b>Category:</b>	NEW BUSINESS												
<b>Type:</b>	ACTION												
<b>Subject:</b>	Consider Resolution Awarding the Sale of General Obligation Bonds, Series 2025A and Resolution Awarding the Sale of General Obligation Sales Tax Revenue Bonds, Series 2025B												
<b>Background Information:</b>	<p>Following this Agenda Item Report is the initial draft of resolutions awarding the sale of both series of bonds, which are to be considered tonight by the Council. After the sale of the obligations at 10:00 AM on Tuesday, April 8th, Kutak Rock LLP (bond counsel) will update the Award Resolutions with the post-sale information received from Baker Tilly and an updated version will be provided at or in advance of the Council meeting.</p> <p>Director of Administrative Services E.J. Moberg, along with Mikaela Huot, from BakerTilly Municipal Advisors, will present the findings from the bond sale.</p> <p>Timeline:</p> <table border="1"> <thead> <tr> <th>Date</th><th>Event</th></tr> </thead> <tbody> <tr> <td>April 8</td><td>Sale of bonds at 10:00 AM and consideration of the award at the Council meeting</td></tr> <tr> <td>On or before April 15</td><td>Distribution of Final Official Statement</td></tr> <tr> <td>April 28</td><td>Draft closing memorandum circulated for review</td></tr> <tr> <td>May 1</td><td>Final closing memorandum distributed</td></tr> <tr> <td>May 8</td><td>Receipt of proceeds and settlement of the bonds</td></tr> </tbody> </table>	Date	Event	April 8	Sale of bonds at 10:00 AM and consideration of the award at the Council meeting	On or before April 15	Distribution of Final Official Statement	April 28	Draft closing memorandum circulated for review	May 1	Final closing memorandum distributed	May 8	Receipt of proceeds and settlement of the bonds
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<b>Fiscal Impact:</b>													
<b>Alternative/ Variations:</b>													
<b>Recommendations:</b>	Approve the Resolution Awarding the Sale of General Obligation Bonds, Series 2025A and Approve the Resolution Awarding the Sale of General Obligation Sales Tax Revenue Bonds, Series 2025B												