RESIDENTIAL PARCEL "A" ILLUSTRATION

ASSUMPTIONS

- 1. Average residential parcel area = 10,000 square feet
- 2. Maximum assessable amount per residential parcel = \$5,700
- 3. Average frontage per residential parcel = 80 feet
- 4. Standard frontage-foot rate = \$5,700/(80 feet) = \$71.25/frontage-foot
- 5. Average street width = 36 feet
- 6. Average street = 7-ton street

FACTS FOR THIS PARCEL

- 1. Parcel "A" is a <u>residential parcel</u>
- 2. Frontage feet of this parcel = 60 feet
- 3. Total frontage feet for all parcel in this project = 3,000 feet
- 4. Total assessable cost of proposed project = \$210,000
- 5. Street width = 36 feet
- 6. Street strength = 7-ton

<u>STEPS</u>

1. Actual cost amount

Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Parcels in Project) = \$210,000/(3,000 frontage-feet) = \$70/frontage-foot

Actual Costs Assessed to Parcel "A" = ((Assessable Cost Per Frontage-foot) X (Frontage Feet of Parcel "A") = ($\frac{570}{\text{frontage-foot}}$ X (60 frontage-feet) = $\frac{54,200}{2}$

2. <u>Maximum assessable amount</u>

a.(1) Fixed amount per parcel

\$5,700 (residential parcel)

a.(2) Fixed frontage-foot amount

Fixed Frontage-foot Amount = (Standard Frontage-foot Rate) X (Street Width Factor) X (Street Strength Factor) X (Frontage-feet) = (\$71.25/frontage-foot) X (36 feet)/(36 feet) X (7 tons)/(7 tons) X (60 frontage-feet) = (\$71.25/frontage-foot) X 1.00 X 1.00 X (60 frontage-feet) = **<u>\$4,275</u>**

3. Final assessment amount for Parcel "A" = <u>\$4,200</u> (lesser of the three amounts listed above)

RESIDENTIAL PARCEL "B" ILLUSTRATION

ASSUMPTIONS

- 1. Average residential parcel area = 10,000 square feet
- 2. Maximum assessable amount per residential parcel = \$5,700
- 3. Average frontage per residential parcel = 80 feet
- 4. Standard frontage-foot rate = \$5,700/(80 feet) = \$71.25/frontage-foot
- 5. Average street width = 36 feet
- 6. Average street = 7-ton street

FACTS FOR THIS PARCEL

- 1. Parcel "B" is a <u>residential parcel</u>
- 2. Frontage feet of this parcel = 100 feet
- 3. Total frontage feet for all parcel in this project = 3,000 feet
- 4. Total assessable cost of proposed project = \$210,000
- 5. Street width = 36 feet
- 6. Street strength = 7-ton

<u>STEPS</u>

1. Actual cost amount

Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Parcels in Project)= \$210,000/(3,000 frontage feet) = \$70/frontage-foot

Actual Costs Assessed to Parcel "B" = ((Assessable Cost Per Frontage-foot) X (Frontage-feet of Parcel "B") = ($\frac{570}{\text{frontage-foot}}$ X (100 frontage-feet) = $\frac{57,000}{2}$

2. <u>Maximum assessable amount</u>

a.(1) Fixed amount per parcel

\$5,700 (residential parcel)

a.(2) Fixed frontage-foot amount

Fixed Frontage-foot Amount = (Standard Frontage-foot Rate) X (Street Width Factor) X (Street Strength Factor) X (Frontage-feet) = (\$71.25/frontage-foot) X (36 feet)/(36 feet) X (7 tons)/(7 tons) X (100 frontage-feet) = (\$71.25/frontage-foot) X 1.00 X 1.00 X (100 frontage-feet) = **<u>\$71.25</u>**

3. Final assessment amount for Parcel "B" = <u>\$5,700</u> (lesser of the three amounts listed above)

RESIDENTIAL PARCEL "C" ILLUSTRATION

ASSUMPTIONS

- 1. Average residential parcel area = 10,000 square feet
- 2. Maximum assessable amount per residential parcel = \$5,700
- 3. Average frontage per residential parcel = 80 feet
- 4. Standard frontage-foot rate = \$5,700/(80 feet) = \$71.25/frontage-foot
- 5. Average street width = 36 feet
- 6. Average street = 7-ton street

FACTS FOR THIS PARCEL

- 1. Parcel "C" is a <u>residential parcel</u>
- 2. Frontage feet of this parcel = 76 feet
- 3. Total frontage feet for all parcel in this project = 3,000 feet
- 4. Total assessable cost of proposed project = \$240,000
- 5. Street width = 36 feet
- 6. Street strength = 7-ton

<u>STEPS</u>

1. Actual cost amount

Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Parcels in Project)= \$240,000/(3,000 frontage feet) = \$80/frontage-foot

Actual Costs Assessed to Parcel "C" = ((Assessable Cost Per Frontage-foot) X (Frontage-feet of Parcel "C") = (\$0/frontage-foot) X (76 frontage-feet) = \$6,080

2. <u>Maximum assessable amount</u>

a.(1) Fixed amount per parcel

\$5,700 (residential parcel)

a.(2) Fixed frontage-foot amount

Fixed Frontage-foot Amount = (Standard Frontage-foot Rate) X (Street Width Factor) X (Street Strength Factor) X (Frontage-feet) = (\$71.25/frontage-foot) X (36 feet)/(36 feet) X (7 tons)/(7 tons) X (76 frontage-feet) = (\$71.25/frontage-foot) X 1.00 X 1.00 X (76 frontage-feet) = **\$5,415**

3. Final assessment amount for Parcel "C" = <u>\$5,415</u> (lesser of the three amounts listed above)

COMMERCIAL/INDUSTRIAL PARCEL "D" ILLUSTRATION

ASSUMPTIONS

- 1. Average residential parcel area = 10,000 square feet
- 2. Maximum assessable amount per residential parcel = \$5,700
- 3. Average frontage per residential parcel = 80 feet
- 4. Standard frontage-foot rate = \$5,700/(80 feet) = \$71.25/frontage-foot
- 5. Average street width = 36 feet
- 6. Average street = 7-ton street

FACTS FOR THIS PARCEL

- 1. Parcel "D" is a commercial/industrial parcel
- 2. Frontage feet of this parcel = 300 feet
- 3. Total frontage feet for all parcel in this project = 3,000 feet
- 4. Total square feet of Parcel "D" = 200,000
- 5. Total assessable cost of proposed project = \$360,000
- 6. Street width = 38 feet
- 7. Street strength = 10-ton

<u>STEPS</u>

1. Actual cost amount

Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Parcels in Project) = \$360,000/(3,000 frontage-feet) = \$120/frontage-foot

Actual Costs Assessed to Parcel "D" = ((Assessable Cost Per Frontage-foot) X (Frontage-feet of Parcel "D") = (\$120/frontage-foot) X (300 frontage-feet) = <u>\$36,000</u>

2. Maximum assessable amount

a.(1) Fixed amount per parcel

Equivalent # of Residential Lots = (Square Feet of Parcel)/(10,000 Square Feet) = 200,000/10,000 = 20 Residential Lots

Fixed Amount Per Parcel = \$5,700 X (Equivalent # of Residential Lots) = \$5,700 X 20 = **\$114,000**

a.(2) Fixed frontage-foot amount

Fixed Frontage-foot Amount = (Standard Frontage-foot Rate) X (Street Width Factor) X (Street Strength Factor) X (Frontage-feet) = (\$71.25/frontage-foot) X (38 feet)/(36 feet) X (10 tons)/(7 tons) X (300 frontage-feet) = (\$71.25/frontage-foot) X 1.056 X 1.429 X (300 frontage-feet) = **\$32,232**

3. Final assessment amount for Parcel "D" = $\frac{32,232}{2}$ (lesser of the three amounts listed above)

COMMERCIAL/INDUSTRIAL PARCEL "E" ILLUSTRATION

ASSUMPTIONS

- 1. Average residential parcel area = 10,000 square feet
- 2. Maximum assessable amount per residential parcel = \$5,700
- 3. Average frontage per residential parcel = 80 feet
- 4. Standard frontage-foot rate = \$5,700/(80 feet) = \$71.25/frontage-foot
- 5. Average street width = 36 feet
- 6. Average street = 7-ton street

FACTS FOR THIS PARCEL

- 1. Parcel "E" is a <u>commercial/industrial parcel</u>
- 2. Frontage feet of this parcel = 500 feet
- 3. Total frontage feet for all parcel in this project = 3,000 feet
- 4. Total square feet of Parcel "E" = 80,000
- 5. Total assessable cost of proposed project = \$360,000
- 6. Street width = 38 feet
- 7. Street strength = 10-ton

<u>STEPS</u>

1. Actual cost amount

Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Parcels in Project) = \$360,000/(3,000 frontage-feet) = \$120/frontage-foot

Actual Costs Assessed to Parcel "E" = ((Assessable Cost Per Frontage-foot) X (Frontage-feet of Parcel "E") = ($\frac{120}{\text{frontage-foot}}$ X (500 frontage-feet) = $\frac{60,000}{100}$

2. Maximum assessable amount

a.(1) Fixed amount per parcel

Equivalent # of Residential Lots = (Square Feet of Parcel)/(10,000 Square Feet) = 80,000/10,000 = 8 Residential Lots

Fixed Amount Per Parcel = $$5,700 \times (Equivalent # of Residential Lots)$ = $$5,700 \times 8$ = \$45,600

a.(2) Fixed frontage-foot amount

Fixed Frontage-foot Amount = (Standard Frontage-foot Rate) X (Street Width Factor) X (Street Strength Factor) X (Frontage-feet) = (\$71.25/frontage-foot) X (38 feet)/(36 feet) X (10 tons)/(7 tons) X (500 frontage-feet) = (\$71.25/frontage-foot) X 1.056 X 1.429 X (500 frontage-feet) = **\$53,720**

3. Final assessment amount for Parcel "E" = **<u>\$45,600</u>** (lesser of the three amounts listed above)

COMMERCIAL/INDUSTRIAL PARCEL "F" ILLUSTRATION

ASSUMPTIONS

- 1. Average residential parcel area = 10,000 square feet
- 2. Maximum assessable amount per residential parcel = \$5,700
- 3. Average frontage per residential parcel = 80 feet
- 4. Standard frontage-foot rate = \$5,700/(80 feet) = \$71.25/frontage-foot
- 5. Average street width = 36 feet
- 6. Average street = 7-ton street

FACTS FOR THIS PARCEL

- 1. Parcel "F" is a commercial/industrial parcel
- 2. Frontage feet of this parcel = 300 feet
- 3. Total frontage feet for all parcel in this project = 4,000 feet
- 4. Total square feet of Parcel "F" = 80,000
- 5. Total assessable cost of proposed project = \$360,000
- 6. Street width = 38 feet
- 7. Street strength = 10-ton

<u>STEPS</u>

1. Actual cost amount

Assessable Cost Per Frontage-foot = (Total Assessable Project Cost)/(Total Frontage-feet of All Parcels in Project) = \$360,000/(4,000 frontage-feet) = \$90/frontage-foot

Actual Costs Assessed to Parcel "F" = ((Assessable Cost Per Frontage-foot) X (Frontage-feet of Parcel "F") = ($\frac{90}{\text{frontage-foot}}$ X (300 frontage-feet) = $\frac{27,000}{2}$

2. Maximum assessable amount

a.(1) Fixed amount per parcel

Equivalent # of Residential Lots = (Square Feet of Parcel)/(10,000 Square Feet) = 80,000/10,000 = 8 Residential lots

Fixed Amount Per Parcel = $$5,700 \times (Equivalent # of Residential Lots)$ = $$5,700 \times 8$ = \$45,600

a.(2) Fixed frontage-foot amount

Fixed Frontage-foot Amount = (Standard Frontage-foot Rate) X (Street Width Factor) X (Street Strength Factor) X (Frontage-feet) = (\$71.25/frontage-foot) X (38 feet)/(36 feet) X (10 tons)/(7 tons) X (300 frontage-feet) = (\$71.25/frontage-foot) X 1.056 X 1.429 X (300 frontage-feet) = **\$32,232**

3. Final assessment amount for Parcel "F" = $\frac{27,000}{1000}$ (lesser of the three amounts listed above)