



September 2021

City of Marshall Insurance Renewal

LMCIT Premium Breakdown

Coverage Description	2020-2021	2021-2022	
Property	\$179,276	\$226,301	
<i>Limits</i>	<i>\$218,164,000</i>	<i>230,681,694</i>	
Mobile Property	\$12,895	\$15,406	
Municipal Liability	\$87,526	\$92,418	
Auto	\$32,731	\$35,948	
Bond	\$1,265	\$1,399	
Fireworks	\$250	\$250	
Excess Liability	\$32,854	\$34,460	
Liquor Liability	\$5,513	\$7,409	
Data Breach	\$1,500	\$1,500	
<b>TOTAL LMCIT</b>	<b>\$353,810</b>	<b>\$415,091</b>	
Airport Liability \$5,000,000 Limit – ACE-USA	\$2,300	\$2,300	
Equipment Breakdown- HSB	\$64,675	\$77,803	<i>Cincinnati Opt: \$58,491</i>
<b>TOTAL PREMIUM</b>	<b>\$420,785</b>	<b>\$495,194</b>	<b>\$475,882</b>

**Your most recent LMCIT dividend was \$41,866 for your Property & Liability policy. Bremer bid your Property & Liability coverages to multiple insurance companies. The LMCIT remains your recommended insurance company.**

1. Property Coverage – No rate change. Coverage changes made after property tour. Inflation guard of 3.3% to remaining buildings and property in the open.
2. Municipal Liability Coverage – No rate change. Individual Modification factor improved slightly for Marshall.
3. Auto Coverage – Liability rates up 5% and Auto Physical Damage rates down 5%.
4. Bond Coverage – No rate change.
5. Liquor Liability – No rate change. Receipts (sales) increased.
6. Airport Coverage – Second year of three-year term.
7. Equipment Breakdown– HSB took a 20% rate increase. As a result, recommending Cincinnati quote option.