



## CITY OF MARSHALL AGENDA ITEM REPORT

|                                     |   |
|-------------------------------------|---|
| <b>Meeting Date:</b>                | Tuesday, January 11, 2022   |
| <b>Category:</b>                    | CONSENT AGENDA  |
| <b>Type:</b>                        | ACTION  |
| <b>Subject:</b>                     | Consider resolution delegating authority to the city to make electronic fund transfers  |
| <b>Background Information:</b>      | Minnesota Statute 471.38 allows for electronic fund transfers (EFT) payments for payroll, contributions to pension and retirement funds, vendors and bond principal, bond interest and fiscal agent fees. |
| <b>Fiscal Impact:</b>               |   |
| <b>Alternative/<br/>Variations:</b> |   |
| <b>Recommendations:</b>             | Approve Resolution Number XXXX, Second Series giving the City authority to make Electronic Fund Transfers   |