



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 11, 2022																																																																																																	
Category:	CONSENT AGENDA																																																																																																	
Type:	ACTION																																																																																																	
Subject:	Call for a Public Hearing Regarding Proposed Commercial Property Tax Abatement at 1604 E. College Dr.																																																																																																	
Background Information:	<p>Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement.</p> <p style="text-align: center;">27-597001-0 Wayne's Tractor Repair 1604 E College Drive</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p style="text-align: center;">Wayne's Tractor</p> <p style="text-align: center; font-size: small;">CALCULATING 2021 EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV</p> <table style="width: 100%; border-collapse: collapse; font-size: x-small;"> <tr> <td style="width: 60%;"></td> <td style="text-align: right;">EMV</td> <td style="text-align: right;">City Taxes</td> <td style="text-align: right;">County Taxes</td> <td style="text-align: right;">TOTAL TAX BILL</td> </tr> <tr> <td>Base EMV</td> <td style="text-align: right;">\$ 316,300.00</td> <td style="text-align: right;">\$ 3,291.00</td> <td style="text-align: right;">\$ 2,092.00</td> <td style="text-align: right;">\$ 9,109.00</td> </tr> <tr> <td>Improvement EMV</td> <td style="text-align: right;">\$ 307,700.00</td> <td style="text-align: right;">\$ 3,631.00</td> <td style="text-align: right;">\$ 2,308.00</td> <td style="text-align: right;">\$ 10,590.00</td> </tr> <tr> <td>Total EMV</td> <td style="text-align: right;">\$ 624,000.00</td> <td style="text-align: right;">\$ 6,922.00</td> <td style="text-align: right;">\$ 4,400.00</td> <td style="text-align: right;">\$ 19,699.00</td> </tr> </table> <table style="width: 100%; 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Alternative/ Variations:	NA																																																																																																	
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