

Wayne's Tractor

CALCULATING 2021 EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV

	EMV	City Taxes	County Taxes	TOTAL TAX BILL
Base EMV	\$ 316,300.00	\$ 3,291.00	\$ 2,092.00	\$ 9,109.00
Improvement EMV	\$ 307,700.00	\$ 3,631.00	\$ 2,308.00	\$ 10,590.00
Total EMV	\$ 624,000.00	\$ 6,922.00	\$ 4,400.00	\$ 19,699.00

BASED ON OFFICE ESTIMATE	1	2	3	4		
<i>year</i>	2024	2025	2026	2027		
<i>ENTER % OF ABATEMENT HERE</i> ➔	80%	60%	40%	20%		
Base EMV Captured Taxes	\$ 3,291.00	\$ 3,291.00	\$ 3,291.00	\$ 3,291.00		
Improvement EMV Abated Taxes	\$ 2,904.80	\$ 2,178.60	\$ 1,452.40	\$ 726.20		
Improvement EMV Captured Taxes	\$ 726.20	\$ 1,452.40	\$ 2,178.60	\$ 2,904.80		
	TOTAL (10 Year)					
Amount of Abatement	\$ 2,904.80	\$ 2,178.60	\$ 1,452.40	\$ 726.20	\$ 7,262.00	REQUESTED \$\$\$ \$ -
Amount of Taxes the City receives	\$ 4,017.20	\$ 4,743.40	\$ 5,469.60	\$ 6,195.80	\$ 61,958.00	BALANCE OF SPECIALS FORGAVE \$ -
Total Tax Bill (city)	\$ 6,922.00	\$ 6,922.00	\$ 6,922.00	\$ 6,922.00	\$ 69,220.00	TAX ABATEMENT \$ - \$ 7,262.00