

RESOLUTION NUMBER 26-061
RESOLUTION APPROVING PRELIMINARY 2027 PROPERTY TAX LEVY

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for and payable in 2027 upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund (101)	\$ 7,892,108
Capital Equipment Fund (401)	550,000
Street Improvement Fund (495)	425,000
Economic Development Authority Fund (208)	164,449
Special Levy (Debt Service Funds)	
362 2017A G.O. Public Improvement Bonds	\$ 73,965
374 2015A G.O. Street Reconstruction Bonds	20,000
375 2018A G.O. Public Improvement Bonds	149,419
376 2016C G.O. Public Improvement Bonds	53,200
377 2017B G.O. Public Improvement Bonds	28,050
378 2020B G.O. Public Improvement Bonds	75,000
394 2020A G.O. Capital Improvement Bonds	238,841
379 2021A G.O. Public Improvement Bonds	110,423
380 2022A G.O. Public Improvement Bonds	186,559
381 2023A G.O. Public Improvement Bonds	308,160
382 2024A G.O. Public Improvement Bonds	289,015
383 2025A G.O. Public Improvement Bonds	252,681
384 2026A G.O. Public Improvement Bonds	321,081
Total Debt Service Funds	2,106,394
Special Levy Tax Abatement (Debt Service Funds)	
376 2016C G.O. Tax Abatement (Parkway)	\$ 140,000
362 2017A G.O. Tax Abatement (Carr Estates)	40,000
380 2022A G.O. Tax Abatement (parking lots)	55,000
381 2023A G.O. Tax Abatement (parks and parking lot)	55,000
382 2024A G.O. Tax Abatement (parks)	45,000
384 2026A G.O. Tax Abatement (parks)	55,000
Total Tax Abatement Debt Service Funds	390,000
TOTAL LEVY	\$ 11,527,951

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6775 if they have questions related to the truth-in-taxation notice for the City of Marshall property tax levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall, MN 56258.

BE IT FURTHER RESOLVED, that a public budget meeting shall be held on December 8, 2026, at 6:00 P.M. in Council Chambers at City Hall - 344 W Main Street, Marshall, MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a copy of this resolution to the Lyon County Auditor/Treasurer.

Passed and adopted by the Common Council this 22nd day of September 2026.

THE COMMON COUNCIL

Robert Byrnes, Mayor

ATTEST

Steven Anderson, City Clerk