



CITY OF MARSHALL AGENDA ITEM REPORT

Presenter:	E.J. Moberg
Meeting Date:	Tuesday, September 22, 2026
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution Adopting Preliminary 2027 Property Tax Levy
Background Information:	The City's 2027 budget process began in June and included work sessions on August 25th and September 8th. The proposed preliminary property tax levy for 2027 is \$11,527,951, which is an increase of 9.59%. The City Council must adopt its proposed property tax levy for taxes payable year 2027 and have staff certify that amount to the home county auditor on or before September 30th. The proposed property tax levy certified should be the taxing jurisdiction's proposed property tax levy for all purposes, including debt service. The approved property tax levy cannot exceed the proposed property tax levy except as a result of one or more of the allowable "add-on" levies authorized within the state. The City Council is required to hold a public meeting for the proposed levy and must notify the County Auditor/Treasurer of the date, location and start time so it may be included in the parcel-specific notice. The resolution also states the City will hold the truth-in-taxation meeting at 6:00 PM on Tuesday, December 8th in Council Chambers at City Hall. Staff will continue to review the budget and tax levy. Council will be asked to consider the final budget and tax levy on December 22nd.
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Approve the resolution to adopt the preliminary levy for 2027 and provide the date, location and start time of the Truth-in-Taxation meeting.