



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, May 14, 2019
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Special Assessments on Tax Forfeited Property Located at 620 W Main Street
Background Information:	<p>On May 16, 2018 the bare lot located at 620 W Main Street, Marshall, MN forfeited to the State of Minnesota. Along with unpaid taxes are \$19,234.52 of unpaid City special assessments for this property. Minnesota State Statue 429.071 subd. 4 gives the municipality the authority to reassess any unpaid assessments that were canceled because of forfeiture.</p> <p>On January 23, 2019, Council acted to reassess up to 50% of the unpaid special assessments for the tax forfeited property once returned to private ownership. Since that meeting the tax forfeited property did not sell at auction and has little interest due to a large assessment balance.</p>
Fiscal Impact:	
Alternative/ Variations:	
Recommendations:	Consider Reducing the Unpaid Special Assessments on the Tax Forfeited Property Located at 620 W Main Street.