

RESOLUTION NUMBER _____, SECOND SERIES

RESOLUTION APPROVING PRELIMINARY 2021 TAX LEVY

BE IT RESOLVED by the City Council of the City of Marshall, County of Lyon, Minnesota, that the following sums of money be levied for the current year, collectable in 2021, upon the taxable property in the City of Marshall for the following purposes:

<u>Description</u>	<u>Amount (\$)</u>
General Fund Levy	\$ 4,981,530
Capital Equipment Levy	\$ 400,000
Street Capital Fund	\$ 300,000
Special Levy (EDA)	\$ 135,000
Special Levy (Debt Service)	
360 2016B G.O. Equipment Certificates	\$ 155,295
362 2017A G.O. Equipment Certificates	\$ 38,955
321 2010A G.O. Capital Improvement Bonds	\$ 53,467
325 2015A G.O. CIP Bonds	\$ 53,471
359 2015B G.O. Public Improvement Bonds	\$ 50,796
360 2016B G.O. Public Improvement Bonds	\$ 105,703
362 2017A G.O. Public Improvement Bonds	\$ 83,157
369 2011B G.O. Public Improvement Bonds	\$ 19,509
374 2015A G.O. Street Reconstruction Bonds	\$ 96,784
376 2016C G.O. Public Improvement Bonds	\$ 60,894
377 2017B G.O. Public Improvement Bonds	\$ 42,546
375 2018A G.O. Public Improvement Bonds	\$ 100,000
394 2020A Capital Improvement Bond	\$ 239,103
378 2020B GO Public Improvement Bonds	\$ 98,028
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Total Debt Service Levy	\$ 1,197,708
Special Levy Tax Abatement (Debt Service)	
369 2011B Tax Abatement (Country Club Dr.)	\$ 70,833
376 2016C G.O. Tax Abatement (Parkway)	\$ 132,936
362 2017A G.O. Tax Abatement (Carr Estates)	\$ 40,000
375 2018 G.O. Tax Abatement (Justice Park)	\$ 25,000
378 2020B G.O. Tax Abatement (Freedom Park)	\$ 20,000
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Total Tax Abatement Debt Service Levy	\$ 288,769
TOTAL LEVY	<u><u>\$ 7,303,007</u></u>

BE IT FURTHER RESOLVED, that the public may contact the City Administrator's Office at (507) 537-6775 if they have questions related to the Lyon County Auditor's property tax notice for the City of Marshall Levy.

BE IT FURTHER RESOLVED, that comments regarding the City of Marshall's budget and levy may be mailed to the City Administrator's Office, 344 West Main Street, Marshall MN 56258.

BE IT FURTHER RESOLVED, that a Public Budget Meeting shall be held on December 8, 2020 at 6:00 P.M. at the MERIT Center - 1001 W Erie Rd, Marshall, MN. The public will be provided an opportunity to speak at this meeting.

The City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Lyon County, Minnesota.

Passed and adopted by the Common Council this 8th day of September 2020.

THE COMMON COUNCIL

Robert Byrnes, Mayor

ATTEST

Kyle Box, City Clerk