



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, September 1, 2020
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider approval of employee vision insurance agreement with Eyemed effective 01/01/2021
<b>Background Information:</b>	<p>The City currently offers a voluntary (100% employee paid) vision insurance policy to employees through National Insurance Services (NIS). In July 2020, NIS conducted an RFP on the City's behalf to review other vision insurance proposals. Four providers submitted proposals. A summary of those proposals is enclosed in the background materials.</p> <p>Staff are recommending approval of the lowest cost full plan option with Eyemed to be effective 01/01/2021.</p> <p>The Eyemed full plan option (Option B in the summary) would provide:</p> <ul style="list-style-type: none"> <li>• Lower cost premiums (when compared to our current Ameritas high plan) <ul style="list-style-type: none"> <li>○ Employee Only savings of \$62.16 annually</li> <li>○ Employee Plus 1 savings of \$94.32 annually</li> <li>○ Family savings of \$111.96 annually</li> </ul> </li> <li>• Additional allowances and discounts on lenses, frames, and contacts (using in network providers), and</li> <li>• 2 Additional providers</li> <li>• 4-year rate guarantee.</li> </ul> <p>Under our current vision insurance, in-network providers in Lyon and Redwood counties include: Advanced Eyecare, Avera Marshall SW Ophthalmology, Heartland, Avera Medical, and Fischer Laser Eye Center. With Eyemed, two additional providers would be added to this list: Midwest Vision and Shopko Eye Care.</p> <p>Vision insurance is offered to employees at no cost to the City. If elected by an employee, all premiums are paid for by the Employee. Staff would request direction if the Council desires to begin cost sharing with the Employee on this benefit.</p>
<b>Fiscal Impact:</b>	<p>No cost to the City.</p> <p>Vision insurance is a voluntary insurance benefit. Employees who elect this insurance pay the full cost of the premiums.</p>
<b>Alternative/ Variations:</b>	None recommended.
<b>Recommendations:</b>	To approve a vision insurance agreement effective 01/01/2021 with EyeMed through National Insurance Services.