



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 28, 2020
Category:	NEW BUSINESS
Type:	ACTION
Subject:	Consider Resolution No ____, Second Series, Awarding the Sale of General Obligation Capital Improvement Plan Bonds
Background Information:	<p>Attached please find an initial draft of the resolution awarding the sale of the Bonds, which is to be considered by the City Council of the City of Marshall, Minnesota on January 28, 2020. After the sale of the Bonds on that date, Kennedy & Graven (Bond Council) will update the Award Resolution with the post-sale information received from Baker Tilly, and circulate an updated version in advance of the meeting that evening.</p> <p>Director of Administrative Services, Annette Storm, and Terri Heaton, with Baker Tilly Municipal Advisors, will present the findings from the bond sale that is scheduled for January 28, 2020.</p>
Fiscal Impact:	Avoiding finance charges on late payments.
Alternative/ Variations:	
Recommendations:	Approve Resolution Number ____, Second Series to authorize the Finance Director to pay certain claims