



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, January 28, 2020
Category:	CONSENT AGENDA
Type:	INFO/ACTION
Subject:	Consider Lease Agreement with Tracy Aircraft, LLC for Pilot Training Services at the Southwest Minnesota Regional Airport.
Background Information:	<p>Attached for your review is a copy of the Lease Agreement with Tracy Aircraft, LLC of Tracy, Minnesota for pilot training services to be conducted at the A/D Building at the Airport for the period 01/02/2020 to 12/31/2024.</p> <p>The lease has been reviewed and revised by the City Attorney.</p>
Fiscal Impact:	Rental revenue in the amount of \$2,184.00/year for a total 5-year rental revenue in the amount of \$10,920.00.
Alternative/ Variations:	No alternative actions recommended.
Recommendations:	That the Council authorize execution of the attached lease agreement with Tracy Aircraft, LLC of Tracy, Minnesota, for pilot training services to be conducted at the A/D Building at the Airport for the period 01/02/2020 to 12/31/2024.