

2019-2020 Premium Rates

Workers' compensation program

Members with renewals on or after Jan. 1, 2020, will see a rate increase of approximately 9%. It's important to note, though, that it's unlikely individual premiums will increase by that exact amount because premiums are also affected by things like changes in members' expenditures, payrolls, experience rating, and other exposure measures.

The increase is needed to fund costs for claims related to post-traumatic stress disorder (PTSD). Based on our experience since PTSD became compensable in 2013, it is projected that PTSD will account for approximately \$9.4 million of the \$52 million in total workers' compensation claims the Trust expects to incur in the coming year.

In response to this rapidly evolving issue, the Trust has taken several significant steps. Among other things, these include creating a staff position that will focus on promoting research, awareness, diagnosis, prevention, and treatment.

In addition, the Trust will continue providing education and training on the topic, collaborating with other stakeholder organizations to address both the financial and human costs of PTSD, and working with the Legislature to identify long-term structural solutions to the issue.