

USING TNT PROPOSED RATES FOR PAY 2020

CALCULATING THE CURRNET STRUCTURE EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV
(CITY PORTION ONLY)

	EMV	City Taxes	County Taxes	TOTAL TAXES
Base EMV	\$ 850,900.00	\$ 9,493.00	\$ 6,052.00	\$ 27,541.00
Improvement EMV	\$ 253,000.00	\$ 2,952.00	\$ 1,882.00	\$ 8,732.00
Total EMV	\$ 1,103,900.00	\$ 12,445.00	\$ 7,934.00	\$ 36,273.00

BASED OFF 2020 TNT RATES	1	2	3	4	5	6	7	8	9	10				
year	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030				
<i>ENTER % OF ABATEMENT HERE</i> →	100%	80%	60%	40%	20%	0%	0%	0%	0%	0%				
Base EMV Captured Taxes	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00	\$ 9,493.00				
Improvement EMV Abated Taxes	\$ 2,952.00	\$ 2,361.60	\$ 1,771.20	\$ 1,180.80	\$ 590.40	\$ -	\$ -	\$ -	\$ -	\$ -				
Improvement EMV Captured Taxes	\$ -	\$ 590.40	\$ 1,180.80	\$ 1,771.20	\$ 2,361.60	\$ 2,952.00	\$ 2,952.00	\$ 2,952.00	\$ 2,952.00	\$ 2,952.00				
											TOTAL			
Amount of Abatement	\$ 2,952.00	\$ 2,361.60	\$ 1,771.20	\$ 1,180.80	\$ 590.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,856.00			
Amount of Taxes the City recieves	\$ 9,493.00	\$ 10,083.40	\$ 10,673.80	\$ 11,264.20	\$ 11,854.60	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 115,594.00			
Total Tax Bill (city)	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 12,445.00	\$ 124,450.00			
												REQUESTED \$\$\$	\$ -	\$ 8,856.00
												BALANCE OF SPECIALS	\$ -	
												FORGAVE	\$ -	
												TAX ABATEMENT	\$ -	

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CALCULATING THE CURRNET STRUCTURE EMV AS BASE - ONLY
HAVING ABATEMENT ON IMPROVEMENT EMV

	EMV	City Taxes	County Taxes	TOTAL TAXES
Base EMV	\$ 870,800.00	\$ 9,725.00	\$ 6,200.00	\$ 29,934.00
Improvement EMV	\$ 233,100.00	\$ 2,720.00	\$ 1,734.00	\$ 6,339.00
Total EMV	\$ 1,103,900.00	\$ 12,445.00	\$ 7,934.00	\$ 36,273.00

BASED OFF 2020 TNT RATES	1	2	3	4	5		
year	2021	2022	2023	2024	2025		
ENTER % OF ABATEMENT HERE ➔	80%	60%	40%	20%	0%		
Base EMV Captured Taxes	\$ 9,725.00	\$ 9,725.00	\$ 9,460.00	\$ 9,460.00	\$ 9,460.00		
Improvement EMV Abated Taxes	\$ 2,176.00	\$ 1,632.00	\$ 1,088.00	\$ 544.00	\$ -		
Improvement EMV Captured Taxes	\$ 544.00	\$ 1,088.00	\$ 1,632.00	\$ 2,176.00	\$ 2,720.00		
TOTAL (10yrs)							
Amount of Abatement	\$ 2,176.00	\$ 1,632.00	\$ 1,088.00	\$ 544.00	\$ -	\$ 5,440.00	REQUESTED \$\$\$
Amount of Taxes the City recieves	\$ 10,269.00	\$ 10,813.00	\$ 11,092.00	\$ 11,636.00	\$ 12,180.00	\$ 116,890.00	
Total Tax Bill (city)	\$ 12,445.00	\$ 12,445.00	\$ 12,180.00	\$ 12,180.00	\$ 12,180.00	\$ 122,330.00	
							BALANCE OF SPECIALS FORGAVE
							TAX ABATEMENT