



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, October 25, 2022
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Public Hearing Regarding Proposed Property Tax Abatement for Daisy and Tulip Holdings LLC
Background Information:	<p>Daisy and Tulip Holdings LLC (D & G Excavating, Inc. is requesting a commercial tax abatement for a storage facility the company will be building in the Centrol Addition. They intend to build a 60' x 120' storage building for the purpose of storing snow removal equipment.</p> <p>Previously D & G has rented space in Marshall for this purpose, but recent sales of these buildings has removed the option to lease. In order to continue snow removal service (currently 85 properties being served) which keeps their seasonal staff employed year-round, the new storage space is necessary.</p> <p>The abatement request is for \$6,928.00 over four years.</p>
Fiscal Impact:	\$6,928.00
Alternative/ Variations:	None
Recommendations:	1) Close the public hearing. 2) Approve the proposed property tax abatement for Daisy and Tulip Holdings, LLC