



301 West Lyon St
Marshall, MN 56258
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www.lyoncomuseum.org
www.mncollections.org

City of Marshall
344 W Main St.
Marshall, MN 56258

July 15, 2026

Dear City of Marshall,

The Lyon County Historical Society (LCHS) requests \$29,000 for the fiscal year of 2027. As a non-profit organization, LCHS receives income from Lyon County, the City of Marshall, museum memberships, donations, and grants. Your support for LCHS allows us to fulfill our Mission Statement:

“The purpose of the society shall be the collection, preservation and dissemination of knowledge about the history of Lyon County and to relate it to the history of the region and the state of Minnesota.”

The Lyon County Historical Society is excited to continue promoting the Lyon County Museum to residents of Marshall, Lyon County, and visitors to learn and appreciate the history of the city of Marshall and Lyon County. Thank you for your support.

Enclosed is LCHS’s 2025 year-end financial statement and 2025 Annual Report.

Sincerely,

Jennifer Andries
Executive Director

“The purpose of the society shall be the collection, preservation and dissemination of knowledge about the history of Lyon County and to relate it to the history of the region and the state of Minnesota.”

Lyon County Historical Society		Operations: General Administration and Operations													
Comparative Analysis of Revenue & Expense		Programs: Exhibits, Preservation, and Programs (Unrestricted)													
2025 Actual vs 2025 Budget		Enterprise: Ice Cream Shop and Gift Shop													
As of December 31, 2025		Restricted: Grants for Specific Projects and Donor Restricted Projects													
		2025 Actual					2025 Budget								
		Operations	Programs	Enterprise	Restricted	Investments	2025 Actual	Operations	Programs	Enterprise	Restricted	Investments	2025 Budget	Y-o-Y \$	Y-o-Y %
BEGINNING BALANCE as of December 31, 2024		1,819.32	45,471.61	8,073.80	15,698.54	0.00	71,063.27	1,819.32	45,471.61	8,073.80	15,698.54	0.00	71,063.27		
INCOME															
Local Government Funding															
Lyon County		10,443.00	0.00	0.00	0.00	0.00	10,443.00	10,443.00	0.00	0.00	0.00	0.00	10,443.00	0.00	0.0%
City of Marshall		28,037.00	0.00	0.00	0.00	0.00	28,037.00	28,037.00	0.00	0.00	0.00	0.00	28,037.00	0.00	0.0%
Total Local Government Funding		38,480.00	0.00	0.00	0.00	0.00	38,480.00	38,480.00	0.00	0.00	0.00	0.00	38,480.00	0.00	0.0%
Grants															
Minnesota Historical Society		0.00	0.00	0.00	31,600.00	0.00	31,600.00	0.00	0.00	0.00	34,100.00	0.00	34,100.00	(2,500.00)	-7.3%
Other Grants		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total Grants		0.00	0.00	0.00	31,600.00	0.00	31,600.00	0.00	0.00	0.00	34,100.00	0.00	34,100.00	(2,500.00)	-7.3%
Memberships															
Individuals		0.00	14,780.00	0.00	0.00	0.00	14,780.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00	4,780.00	47.8%
Businesses		0.00	5,900.00	0.00	0.00	0.00	5,900.00	0.00	5,500.00	0.00	0.00	0.00	5,500.00	400.00	7.3%
Total Memberships		0.00	20,680.00	0.00	0.00	0.00	20,680.00	0.00	15,500.00	0.00	0.00	0.00	15,500.00	5,180.00	33.4%
Other Contributions															
Donation Box		0.00	2,253.10	0.00	0.00	0.00	2,253.10	0.00	2,200.00	0.00	0.00	0.00	2,200.00	53.10	2.4%
Memorials		0.00	500.00	0.00	150.00	0.00	650.00	0.00	800.00	0.00	0.00	0.00	800.00	(150.00)	-18.8%
Other Donations		586.95	5,665.00	0.00	2,680.00	0.00	8,931.95	0.00	4,500.00	0.00	0.00	0.00	4,500.00	4,431.95	98.5%
Total Other Contributions		586.95	8,418.10	0.00	2,830.00	0.00	11,835.05	0.00	7,500.00	0.00	0.00	0.00	7,500.00	4,335.05	57.8%
Other Income															
Fundraising Events		0.00	7,562.42	0.00	2,785.00	0.00	10,347.42	0.00	8,000.00	0.00	2,000.00	0.00	10,000.00	347.42	3.5%
Program Fees		0.00	1,150.00	0.00	0.00	0.00	1,150.00	0.00	800.00	0.00	0.00	0.00	800.00	350.00	43.8%
Research Services		0.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	N/A
Space Rental															
Events		0.00	0.00	262.50	0.00	0.00	262.50	0.00	0.00	175.00	0.00	0.00	175.00	87.50	50.0%
Total Other Income		0.00	8,812.42	262.50	2,785.00	0.00	11,859.92	0.00	8,800.00	175.00	2,000.00	0.00	10,975.00	884.92	8.1%
INCOME BEFORE RETAIL OPERATIONS AND INVESTMENTS		39,066.95	37,910.52	262.50	37,215.00	0.00	114,454.97	38,480.00	31,800.00	175.00	36,100.00	0.00	106,555.00	7,899.97	7.4%
RETAIL SALES															
Gift Shop		0.00	0.00	2,390.26	0.00	0.00	2,390.26	0.00	0.00	3,200.00	0.00	0.00	3,200.00	(809.74)	-25.3%
Ice Cream Shop		0.00	0.00	1,928.38	0.00	0.00	1,928.38	0.00	0.00	1,800.00	0.00	0.00	1,800.00	128.38	7.1%
Sales Tax (Payable to MN-DOR)		0.00	0.00	287.69	0.00	0.00	287.69	0.00	0.00	0.00	0.00	0.00	0.00	287.69	N/A
Total Retail Sales (including Sales Tax Payable to MN-DOR)		0.00	0.00	4,606.33	0.00	0.00	4,606.33	0.00	0.00	5,000.00	0.00	0.00	5,000.00	(393.67)	-7.9%
COST OF GOODS SOLD															
Gift Shop		0.00	0.00	1,734.01	0.00	0.00	1,734.01	0.00	0.00	2,387.20	0.00	0.00	2,387.20	(653.19)	-27.4%
Ice Cream Shop		0.00	0.00	610.45	0.00	0.00	610.45	0.00	0.00	1,342.80	0.00	0.00	1,342.80	(732.35)	-54.5%
Total Cost of Goods Sold		0.00	0.00	2,344.46	0.00	0.00	2,344.46	0.00	0.00	3,730.00	0.00	0.00	3,730.00	(1,385.54)	-37.1%
NET INCOME FROM RETAIL OPERATIONS		0.00	0.00	2,261.87	0.00	0.00	2,261.87	0.00	0.00	1,270.00	0.00	0.00	1,270.00	991.87	78.1%
NET OPERATING INCOME		39,066.95	37,910.52	2,524.37	37,215.00	0.00	116,716.84	38,480.00	31,800.00	1,445.00	36,100.00	0.00	107,825.00	8,891.84	8.2%
Investment Income or (Loss) - Endowment Fund															
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Dividend Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Endowment Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Investment Income or (Loss) - Capital Fund															
Interest Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Dividend Income		0.00	0.00	0.00	0.00	4,133.52	4,133.52	0.00	0.00	0.00	0.00	0.00	0.00	4,133.52	N/A
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Capital Fund		0.00	0.00	0.00	0.00	4,133.52	4,133.52	0.00	0.00	0.00	0.00	0.00	0.00	4,133.52	N/A
Investment Income or (Loss) - Cash Mgmt Facility															
Interest Income		0.00	0.00	0.00	0.00	203.47	203.47	0.00	0.00	0.00	0.00	0.00	0.00	203.47	N/A
Dividend Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Cash Mgmt Facility		0.00	0.00	0.00	0.00	203.47	203.47	0.00	0.00	0.00	0.00	0.00	0.00	203.47	N/A
Investment Income or (Loss) - Wells Fargo DDA															
Interest Income		0.60	0.00	0.00	0.00	0.00	0.60	1.00	0.00	0.00	0.00	0.00	1.00	(0.40)	-40.0%
Dividend Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Gain/(Loss) on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Unrealized Gain/(Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
TOTAL - Wells Fargo DDA		0.60	0.00	0.00	0.00	0.00	0.60	1.00	0.00	0.00	0.00	0.00	1.00	(0.40)	-40.0%
TOTAL INVESTMENT INCOME		0.60	0.00	0.00	0.00	4,336.99	4,337.59	1.00	0.00	0.00	0.00	0.00	1.00	4,336.59	433659.0%

Lyon County Historical Society		Operations: General Administration and Operations													
Comparative Analysis of Revenue & Expense		Programs: Exhibits, Preservation, and Programs (Unrestricted)													
2025 Actual vs 2025 Budget		Enterprise: Ice Cream Shop and Gift Shop													
As of December 31, 2025		Restricted: Grants for Specific Projects and Donor Restricted Projects													
		2025 Actual					2025 Budget								
		Operations	Programs	Enterprise	Restricted	Investments	2025 Actual	Operations	Programs	Enterprise	Restricted	Investments	2025 Budget	Y-o-Y \$	Y-o-Y %
NET INCOME BEFORE EXPENSES		39,067.55	37,910.52	2,524.37	37,215.00	4,336.99	121,054.43	38,481.00	31,800.00	1,445.00	36,100.00	0.00	107,826.00	13,228.43	12.3%
OPERATING EXPENSES															
	Contracted Services	0.00	1,500.00	0.00	3,759.00	0.00	5,259.00	0.00	2,345.00	0.00	22,500.00	0.00	24,845.00	(19,586.00)	-78.8%
	Utilities	16,738.68	0.00	0.00	0.00	0.00	16,738.68	15,500.00	0.00	0.00	0.00	0.00	15,500.00	1,238.68	8.0%
	Supplies	859.67	4,997.91	218.47	2,720.81	0.00	8,796.86	1,900.00	10,000.00	600.00	1,575.00	0.00	14,075.00	(5,278.14)	-37.5%
	Printing	3,151.39	532.99	53.63	0.00	0.00	3,738.01	3,800.00	4,000.00	150.00	0.00	0.00	7,950.00	(4,211.99)	-53.0%
	Other Restricted Projects (Timm Funds: Walking Tour)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,499.11	0.00	4,499.11	(4,499.11)	-100.0%
	Insurance	6,404.99	0.00	0.00	0.00	0.00	6,404.99	5,600.00	0.00	0.00	0.00	0.00	5,600.00	804.99	14.4%
	Travel	619.28	3,021.67	0.00	1,000.00	0.00	4,640.95	2,000.00	2,500.00	0.00	324.22	0.00	4,824.22	(183.27)	-3.8%
	Advertising	0.00	3,606.69	0.00	0.00	0.00	3,606.69	0.00	3,500.00	0.00	0.00	0.00	3,500.00	106.69	3.0%
	Dues/Subscriptions	2,410.18	0.00	317.00	0.00	0.00	2,727.18	2,500.00	0.00	300.00	0.00	0.00	2,800.00	(72.82)	-2.6%
	Postage	1,238.95	0.00	84.79	0.00	0.00	1,323.74	1,200.00	0.00	0.00	0.00	0.00	1,200.00	123.74	10.3%
	Telephone	959.96	0.00	0.00	0.00	0.00	959.96	1,000.00	0.00	0.00	0.00	0.00	1,000.00	(40.04)	-4.0%
	Professional Development	485.00	0.00	75.00	0.00	0.00	560.00	500.00	0.00	0.00	0.00	0.00	500.00	60.00	12.0%
	Internet	1,199.98	0.00	0.00	0.00	0.00	1,199.98	1,300.00	0.00	0.00	0.00	0.00	1,300.00	(100.02)	-7.7%
	Technology Spending (Non-Capitalized)	250.00	73.58	0.00	710.69	0.00	1,034.27	581.00	1,000.00	0.00	1,500.00	0.00	3,081.00	(2,046.73)	-66.4%
	Building Maintenance	30.58	0.00	0.00	2,338.52	0.00	2,369.10	500.00	0.00	0.00	4,000.00	0.00	4,500.00	(2,130.90)	-47.4%
	Professional Services (CPA firm)	2,775.00	0.00	0.00	0.00	0.00	2,775.00	1,600.00	0.00	0.00	0.00	0.00	1,600.00	1,175.00	73.4%
	Business Licenses	0.00	0.00	316.08	0.00	0.00	316.08	0.00	0.00	265.00	0.00	0.00	265.00	51.08	19.3%
	Credit Card Fees	0.00	133.11	76.29	8.74	0.00	218.14	0.00	75.00	100.00	0.00	0.00	175.00	43.14	24.7%
	Rental Expense														N/A
	Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
	Sites	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
	Miscellaneous Expense	563.89	1,146.00	0.00	0.00	0.00	1,709.89	500.00	800.00	0.00	0.00	0.00	1,300.00	409.89	31.5%
TOTAL OPERATING EXPENSES		37,687.55	15,011.95	1,141.26	10,537.76	0.00	64,378.52	38,481.00	24,220.00	1,415.00	34,398.33	0.00	98,514.33	(34,135.81)	-34.7%
	Investment-Related Fees					1,788.53	1,788.53	0.00	0.00	0.00	0.00	0.00	0.00	1,788.53	N/A
NET GAIN/(LOSS)		3,199.32	68,370.18	9,456.91	42,375.78	2,548.46	125,950.65	1,819.32	53,051.61	8,103.80	17,400.21	0.00	80,374.94	45,575.71	56.7%
NET GAIN/(LOSS) 2025		1,380.00	22,898.57	1,383.11	26,677.24	2,548.46	54,887.38	0.00	7,580.00	30.00	1,701.67	0.00	9,311.67		
	Wells Fargo Bank Balance as of December 31, 2025	\$12,822.65													
	Edward Jones Cash Fund as of December 31, 2025	\$25,042.05													
	Edward Jones Captial Fund as of December 31, 2025	\$165,674.28													
	Edward Jones Endowment Fund as of December 31, 2025	\$52,398.94													
	Total	\$255,937.92													
2025 Restricted Beginning Balance															
	Gabriel Ludwikowski Eagle Scout Project	\$ 1,575.00													
	Internships	\$ 2,500.00													
	Programs (Donor Designated)	\$ 324.22													
	Research Room	\$ 2,974.13													
	Schoolhouse	\$ 3,826.08													
	Walking Tour	\$ 4,499.11													
	Total	\$ 15,698.54	11,977.31	3,721.23											
	Basement Storage	\$ (11,977.31)	\$ 2,122.69	\$14,100 from MNHS will be received in early 2025											
	Mark Goodenow Funds in Endowment	\$ 18,924.29													
2026 Restricted Beginning Balance															
	Basement Storage Room	\$ 2,122.69													
	Gabriel Ludwikowski Eagle Scout Project	\$ 281.76	Project Finished: Excess Funds. * Propose using funds for Schoolhouse												
	Internship Stipends	\$ 3,000.00													
	MNHS Legacy Grant: Basement Exhibit Research	\$ 7,415.00	Total Grant Amount: \$10,000, Total Cost of Project: \$, two payments made in 2025												
	MNHS Legacy Grant: Veterans Database	\$ 7,500.00	Total Grant Amount: \$7,500, no payments made in 2025												
	Programs (Donor Designated)	\$ 173.50													
	Research Room	\$ 1,142.59													
	Schoolhouse: includes Dante Thomas Eagle Scout Project	\$ 4,263.82													
	Walking Tour	\$ 4,499.11													
	Total	\$ 30,398.47	\$ (11,977.31)	42,375.78											
	Mark Goodenow Funds in Endowment	\$ 18,924.29													

LYON COUNTY MUSEUM

301 West Lyon Street, Marshall, MN 56258
www.lyoncomuseum.org • 507-537-6580



LCHS 2025 Annual Report

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guided school &
group museum tours
with activities

Over 5,000
visitors toured the
museum

2,000

volunteer hours,
including board
members

Grants

Minnesota Historical Society

- Research for Basement Exhibit Gallery: \$10,000
- Find Your Veteran Database: \$7,500

Exhibits

- Photography Exhibit in the Heritage Room
- Winter in Lyon County in the Conference Room

2025 Events, Presentations & Programs

Monthly Veterans Coffee at the Museum (January-December)
Monthly Genealogy Club at the Museum (April-December)
Jennifer Andries, One Room Schoolhouse Presentations to 1st Graders at Park Side in Marshall (January 10)
Tea and Sweets at the Museum (February 14 & 15)
Escape Room at the Museum for SMSU Wheelchair Basketball Team (March 10)
Museum Mix-Up Scavenger Hunt at the Museum (April 1-April 5)
Cindy Wilson, We Suffered Much: Charles Wood Irish and the Dakota Territory Survey of 1879-1881 Program (April 8)
Frank Sachs, The Rise and Fall of the Berlin Wall Program (April 15)
Easter Egg Scavenger Hunt at the Museum (April 17-19)
LCHS Annual Meeting and Dr. Anita Gaul Program (April 17)
Bill Palmer and Vietnam Veterans, Veterans Panel at Lakeview High School (May 6)
Bill Palmer and Vietnam Veterans, Veterans Panel at Minneota High School (May 8)
Tom Tourville, Bands and Ballrooms of Southern Minnesota Program (May 27)
Sarah Lockwood, Genealogy Workshop at the Museum on Basics and Records (August 4)
Lyon County Fair (August 13-17)
Nancy Earhart Burt, Amelia Earhart & Her Cousin Program (September 2)
Museum Booth at Garvin Park Open House (September 13)
Pati Kachel, Laura Ingalls Wilder: The Little Author on the Prairie Program (September 16)
Arts and Living History Festival at Memorial Park in Marshall (September 27)
Mica Anders, Tracing African American Legacies in Minnesota Program (September 30)
Sarah Lockwood, Genealogy Workshop at the Museum on DNA (October 6)
Greg Gaut, The War at Home: Minnesota During the Great War Program (October 7)
Anita Gaul, The (Not So) Invisible Empire: The KKK in Southwest Minnesota in the 1920s Program (October 14)
Halloween Family Fun Day at the Museum (October 25)
Frank Sachs, American Immigration: The Saga of Ellis Island, October 27)
Christmas, Cocktails, and Charcuterie at the Museum (November 21)
The 13th Annual Indoor Christmas Tree Walk at the Museum (November 22-December 31)
Bill Palmer and Vietnam Veterans, Veterans Panel at Marshall High School (November 24)
Holiday Home Tour (December 7)
Holiday Family Fun Day at the Museum (December 13)
Bill Palmer and Vietnam Veterans, Veterans Panel at Marshall High School (December 19)

