



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, June 28, 2022
<b>Category:</b>	CONSENT AGENDA
<b>Type:</b>	ACTION
<b>Subject:</b>	Consider Resolution designating the amended Official Depositories for City Funds for 2022.
<b>Background Information:</b>	<p>State Statutes requires that the City designates general depositories for the City monies. The attached resolution designates Bremer Bank, N.A. as the official general depository for 2022.</p> <p>The amendment to the resolution is the name change from Great Western to First Interstate Bank. It also now includes the addition of State Bank of Taunton and the 4M Fund – Minnesota Municipal Money Market Fund.</p> <p>This resolution is completed in January of each year, however due to the changes within the city, an amended resolution is being brought before Council in order to continue to include all banks located within the City of Marshall as well as the MN municipal option of the 4M fund.</p>
<b>Fiscal Impact:</b>	
<b>Alternative/ Variations:</b>	
<b>Recommendations:</b>	The adoption of RESOLUTION NUMBER 22-063, appointing the amended Official Depositories for City Funds for 2022.