



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, April 26, 2022
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider Resolution Designating MedSurety LLC and MATRIX Trust as the Health Reimbursement Arrangement Trustee
Background Information:	<p>At the Tuesday, April 26, 2022 regular Council meeting, the Council approved and authorized staff to sign an agreement with MedSurety LLC, to administer employee health savings and medical spending accounts. This change was necessary due to our current vendor (Further/Health Equity) announcing that they would no longer be managing VEBA accounts effective October 1, 2022. Staff have been working with our broker, Bill Chukuske to facilitate this transition. Bill has notified HR staff that a Resolution approved by the Council is required to facilitate this change and provided us with the resolution wording.</p> <p>The Resolution is required to be placed on City letterhead and utilize the exact wording as shown in the attachment.</p>
Fiscal Impact:	None
Alternative/ Variations:	None recommended.
Recommendation:	To approve Resolution Number 22-061 Designating MedSurety LLC and MATRIX Trust as Health Reimbursement Arrangement Trustee.