



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, September 10, 2019
Category:	CONSENT AGENDA
Type:	ACTION
Subject:	Consider approval of 2019-2020 League of Minnesota Cities Insurance Trust Property/Casualty and Liability Insurance
Background Information:	<p>The City of Marshall carries property and casualty insurance coverage with the League of Minnesota Cities Insurance Trust (LMCIT). The annual renewal begins October 1, 2019 through September 30, 2020.</p> <p>Jeff Nuese will be in attendance to review the renewal and coverage in greater detail.</p> <p>See attached summary breakdown of renewal.</p>
Fiscal Impact:	The approximate increase to premium will be \$9,526 or 2.4% for the next year.
Alternative/ Variations:	
Recommendations:	Approve the annual LMCIT property, casualty and liability insurance renewal.