

CITY OF MARSHALL, MINNESOTA

RESOLUTION NO. 26-014

**RESOLUTION APPROVING PROPERTY TAX ABATEMENT TO
FINANCE CERTAIN PUBLIC IMPROVEMENTS IN THE CITY**

BE IT RESOLVED by the City Council (the “Council”) of the City of Marshall, Lyon County, Minnesota (the “City”) as follows:

1. Recitals.

(a) The City has contemplated granting a property tax abatement in order to aid in financing various public improvements to facilities within city parks, including the Legion Field restroom, concession and viewing area and Channel Parkway playground irrigation (the “Project”), all pursuant to Minnesota Statutes, Sections 469.1812 through 469.1815, as amended (the “Act”).

(b) Pursuant to Section 469.1813, subdivision 1 of the Act, the City may grant an abatement of all or a portion of the taxes imposed by the City on a parcel of property to pay for all or part of the cost of acquisition or improvement of public infrastructure, whether or not located on or adjacent to the parcel for which the tax is abated.

(c) The City has identified 60 parcels located in the City, identified in EXHIBIT A attached hereto (the “Abatement Property”), which will be benefitted by the Project and from which the City proposes to abate all or a portion of the City’s share of taxes to help finance the Project, subject to all the terms and conditions of this resolution (the “Abatement”). The Abatement Property is not located in a tax increment financing district.

(d) The City intends to issue general obligation bonds, a portion of which will be designated as tax abatement bonds, in the aggregate principal amount presently estimated not to exceed \$840,000 (the “Abatement Bonds”) to pay the costs of the Project pursuant to the Act and Minnesota Statutes, Chapter 475, as amended. The Abatement Bonds are expected to be paid primarily through the collection of Abatement revenues.

(e) On the date hereof, the Council held a public hearing on the question of the Abatement, and said hearing was preceded by published notice thereof in accordance with the Act.

2. Findings for the Abatement. The Council hereby makes the following findings:

(a) The Council expects the benefits to the City of the Abatement to at least equal the costs to the City thereof.

(b) Granting the Abatement is in the public interest because it will help finance the acquisition and construction of public facilities in the City, which provides certain public amenities in the City that helps attract and retain citizens and helps increase or preserve the City’s tax base by stimulating development and maintaining values in the area.

(c) In accordance with Section 469.1813, subdivision 8 of the Act, in no year shall the Abatement, together with all other abatements approved by the City under the Act and paid in that year, exceed the greater of ten percent (10%) of the City’s net tax capacity for that year or \$200,000.

3. Terms of Abatement. The Abatement is hereby approved. The terms of the Abatement are as follows:

(a) The Abatement shall be for a maximum of ten (10) years and shall apply to the taxes payable in the years 2027 through 2036, inclusive.

(b) The City will abate the City's share of property tax amount which the City receives from the Abatement Property, in an amount not to exceed \$840,000.

(c) The maximum amount of Abatement authorized under this resolution is \$840,000. The maximum principal amount of bonds to be secured by the Abatement under this resolution will not exceed the estimated sum of the Abatement from the Abatement Property for the term authorized under this resolution.

(d) The Abatement shall be subject to all the terms and limitations of the Act.

Passed and adopted this February 10, 2026, by the City Council of the City of Marshall, Minnesota.

CITY OF MARSHALL, MINNESOTA

Mayor

Attest:

City Clerk

Exhibit A

Parcel ID Numbers for the “Property”

27-496006-0	27-496022-0	27-496026-0	27-541002-0	27-540009-0	27-301001-0
27-496007-0	27-496021-0	27-496027-0	27-541001-0	27-496042-0	27-496040-0
27-496008-0	27-496020-0	27-496028-0	27-540008-0	27-496043-0	27-301002-0
27-496009-0	27-496019-0	27-496029-0	27-540007-0	27-496037-0	27-301003-0
27-496010-0	27-496018-0	27-496030-0	27-540006-0	27-496036-0	27-301004-0
27-496011-0	27-496017-0	27-496031-0	27-540005-0	27-599022-0	27-496039-0
27-496012-0	27-496016-0	27-496032-0	27-540003-0	27-541004-0	27-496038-0
27-496013-0	27-496015-0	27-496033-0	27-540004-0	27-541005-0	27-702001-0
27-496024-0	27-496014-0	27-496034-0	27-540002-0	27-541006-0	27-702002-0
27-496023-0	27-496025-0	27-541003-0	27-540001-0	27-496041-0	27-702003-0