

**HOUSING AND REDEVELOPMENT AUTHORITY
IN AND FOR THE CITY OF MARSHALL, MINNESOTA**

RESOLUTION NUMBER 22-_____

**RESOLUTION APPROVING A MODIFICATION TO THE REDEVELOPMENT PLAN FOR
REDEVELOPMENT PROJECT NO. 1; AND APPROVING A TAX INCREMENT FINANCING
PLAN FOR TAX INCREMENT FINANCING (REDEVELOPMENT) DISTRICT NO. 1-15**

WHEREAS, the Housing and Redevelopment Authority in and for the City of Marshall, Minnesota (the “Authority”) previously established Redevelopment Project No. 1 (the “Redevelopment Project”) located within the City of Marshall, Minnesota (the “City”) and created a Redevelopment Plan (the “Redevelopment Plan”) therefor, pursuant to Minnesota Statutes, Sections 469.001 through 469.047, as amended (the “HRA Act”); and

WHEREAS, within the Redevelopment Project the City and the Authority have created certain tax increment financing districts pursuant to the HRA Act and Minnesota Statutes, Sections 469.174 through 469.1794, as amended (the “TIF Act”); and

WHEREAS, the City and the Authority have determined to modify the Redevelopment Plan and approve a tax increment financing plan (the “TIF Plan”) relating to the creation of a new tax increment financing district within the Redevelopment Project designated as Tax Increment Financing (Redevelopment) District No. 1-15 (the “TIF District”), a redevelopment district, all as described in a plan document presented to the Board of Commissioners of the Authority (the “Board”) on the date hereof; and

WHEREAS, pursuant to Section 469.175, subdivision 2a of the TIF Act, notice of the proposed TIF District was provided to the county commissioner who represents the area included in the TIF District on or about February 18, 2022; and

WHEREAS, pursuant to Section 469.175, subdivision 2 of the TIF Act, the proposed TIF Plan and the estimates of the fiscal and economic implications of the TIF Plan were presented to the County Auditor/Treasurer of Lyon County, Minnesota (the “County”) and the Clerk of the Board Education of Independent School District No. 413 (Marshall Public Schools) on or about March 11, 2022; and

WHEREAS, the City Council of the City (the “City Council”) will conduct a public hearing on April 12, 2022, relating to the approval of the modified Redevelopment Plan and the TIF Plan for the TIF District, and all interested parties will have the opportunity to have their views heard at the public hearing; and

WHEREAS, following the public hearing, the City Council will consider a resolution approving the modified Redevelopment Plan and the TIF Plan for the TIF District; and

WHEREAS, the Board has reviewed the contents of the modified Redevelopment Plan and the TIF Plan.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing and Redevelopment Authority in and for the City of Marshall, Minnesota that:

1. The modified Redevelopment Plan is hereby approved.

2. The TIF Plan for the TIF District is hereby approved.

3. The Board hereby makes all the findings set forth in the TIF Plan and in Resolution No. 4667, Second Series, adopted by the City Council on October 8, 2019, including but not limited to the findings required by Section 469.174, subdivision 10 of the TIF Act, which TIF Plan and resolution are incorporated herein by reference.

4. The Board hereby transmits the modified Redevelopment Plan and the TIF Plan to the City Council and recommends that the City Council approve the modified Redevelopment Plan and the TIF Plan for the TIF District.

5. Upon approval of the modified Redevelopment Plan and the TIF Plan for the TIF District by the City Council, Authority staff and consultants are authorized and directed to file a request for certification of the TIF District with the County Auditor/Treasurer of the County and to file a copy of the modified Redevelopment Plan and the TIF Plan with the Minnesota Commissioner of Revenue and the State Auditor as required by the TIF Act.

Adopted by the Housing and Redevelopment Authority in and for the City of Marshall, Minnesota this 12th day of April, 2022.

**HOUSING AND REDEVELOPMENT
AUTHORITY IN AND FOR THE CITY OF
MARSHALL, MINNESOTA**

Robert J. Byrnes
Chair

Attest:

Sharon Hanson
Executive Director