



CITY OF MARSHALL AGENDA ITEM REPORT

Meeting Date:	Tuesday, August 24, 2021																				
Category:	PUBLIC HEARING																				
Type:	ACTION																				
Subject:	308 Athens Ave.– 1) Public Hearing regarding a home property tax abatement request 2) Consideration of a resolution approving home property tax abatement.																				
Background Information:	<div>On July 13, 2021 a public hearing was called for and to be held on August 24, 2021 regarding a home property tax abatement request. Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement. The property is located at 308 Athens Ave. with an estimated market value of \$213,600.00 and with the difference of improvement being \$201,800.00.</div> <div><div>27-711049-0</div><div>Stanley & Sandra Dopheide</div><div>308 Athens Ave</div></div> <table><tr><th colspan="3">HOMESTEAD TAX RATE</th></tr><tr><td>2021 prebuild raw land value</td><td>2021 post build total value</td><td>Difference of improvement</td></tr><tr><td>11,800</td><td>\$ 213,600.00</td><td>\$ 201,800.00</td></tr><tr><td>taxes @ 2021 rates</td><td>taxes @ 2021 rates</td><td></td></tr><tr><td>\$ 42.00</td><td>\$ 1,165.00</td><td>\$ 1,123.00</td></tr><tr><td colspan="3">city portion only</td></tr></table>			HOMESTEAD TAX RATE			2021 prebuild raw land value	2021 post build total value	Difference of improvement	11,800	\$ 213,600.00	\$ 201,800.00	taxes @ 2021 rates	taxes @ 2021 rates		\$ 42.00	\$ 1,165.00	\$ 1,123.00	city portion only		
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Fiscal Impact:	The approximate amount of assistance is \$1,123 a year or \$2,246 over a maximum period of 2 years as a Homestead.																				
Alternative/ Variations:	None Recommended.																				
Recommendations:	Recommendation #1- To Close the Public Hearing Recommendation #2- To approve the resolution approving home property tax abatement																				