

## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, August 24, 2021
<b>Category:</b>	CLOSED SESSION
<b>Type:</b>	INFO
<b>Subject:</b>	City Parking Lot Development
<b>Background Information:</b>	<p>Recently city staff have been discussing interest in purchasing all or parts of the attached parking lots from Ralco, following their soon to be acquisition of the property.</p> <p>City staff is looking for direction on the merits of city interest and if the city should continue to pursue discussions.</p> <p>The purchase by Ralco of the property is not contingent upon the city's interest and possible purchase. So the discussion will focus on public purpose.</p> <p>The City Council will adjourn into closed session pursuant to minn. stat. § 13d.05; 13d.05, subd. 3 c.</p>
<b>Fiscal Impact:</b>	Unknown
<b>Recommendations:</b>	Give city staff guidance on how the City Council would like to proceed with possible land purchase.