

RESOLUTION NUMBER _____, SECOND SERIES

RESOLUTION AUTHORIZING TRANSFER OF SURPLUS FUNDS AND CLOSURE OF
DEBT SERVICE FUND 366

WHEREAS, the City of Marshall has established Debt Service Fund 366 to pay principal and interest due on issuance of General Obligation Improvement Bonds Series 2008B;

WHEREAS, principal and interest obligations due for Debt Service Fund 366 have been paid in full, and;

WHEREAS, there is a surplus of funds in Debt Service Funds 366;

NOW, THEREFORE, be it resolved: That Debt Service Fund 366 shall be closed, and that all available cash and investments, plus any accrued interest, deferred/delinquent special assessments and delinquent taxes receivable in said Debt Service Funds shall be transferred to Debt Service Fund 373.

Passed and adopted by the City Council this 12th day of February 2019.

Robert J. Byrnes
Mayor of the City of Marshall

ATTEST:

Kyle Box
City Clerk