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CITY OF MARSHALL
AGENDA ITEM REPORT

Meeting Date:	Tuesday, December 10, 2019
Category:	PUBLIC HEARING
Type:	ACTION
Subject:	301 Stephens Ave – 2) Consideration of Resolution Number XXXX, Second Series, a resolution approving home property tax abatement.
Background Information:	<p>On November 26 a public hearing was called for and to be held on December 10, 2019 regarding a home property tax abatement request.</p> <p>Per M.S 469.1813 sub 5 The governing body of the political subdivision may approve an abatement under sections 469.1812 to 469.1815 only after holding a public hearing on the abatement.</p> <p>The property is located at 301 Stephens Ave. with an estimated market value of \$652,400 with the difference of improvement being \$409,000.</p>
Fiscal Impact:	The approximate amount of assistance is \$2,902 a year or \$5,804 over a maximum period of 2 years.
Alternative/ Variations:	Not approve the request.
Recommendations:	Recommendation #2 To approve Resolution Number XXXX, Second Series, a resolution approving home property tax abatement