CALCULATING THE LAND EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV (CITY PORTION ONLY)

	EMV	City Taxes	TOTAL TAXES
Base EMV	$ 193,200.00	$ 1,768.00	**$ 4,723.00**
Improvement EMV	$ 132,300.00	$ 1,502.00	**$ 4,510.00**
Total EMV	$ 325,500.00	$ 3,270.00	**$ 9,233.00**

BASED OFF 2019 RATES (NO INFLATOR)	1	2	3	4	5	6	7	8	9	10	
year	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	
ENTER % OF ABATEMENT HERE →	**80%**	**70%**	**60%**	**50%**	**40%**	**0%**	**0%**	**0%**	**0%**	**0%**	
Base EMV Captured Taxes	$ 1,768.00	$ 1,768.00	$ 1,768.00	$ 1,768.00	$ 1,768.00	$ -	$ -	$ -	$ -	$ -	
Building EMV Abated Taxes	$ 1,201.60	$ 1,051.40	$ 901.20	$ 751.00	$ 600.80	$ -	$ -	$ -	$ -	$ -	
Building EMV Captured Taxes	$ 300.40	$ 450.60	$ 600.80	$ 751.00	$ 901.20	$ -	$ -	$ -	$ -	$ -	
											TOTAL
Amout of Abatement	$ 1,201.60	$ 1,051.40	$ 901.20	$ 751.00	$ 600.80	$ -	$ -	$ -	$ -	$ -	**$ 4,506.00**
Amount of Taxes the City recieves	$ 2,068.40	$ 2,218.60	$ 2,368.80	$ 2,519.00	$ 2,669.20	$ -	$ -	$ -	$ -	$ -	**$ 11,844.00**
Total Tax Bill (city)	$ 3,270.00	$ 3,270.00	$ 3,270.00	$ 3,270.00	$ 3,270.00	$ -	$ -	$ -	$ -	$ -	$ 16,350.00

REQUESTED $$$	$ -	$ 4,506.00
BALANCE OF SPECIALS FORGAVE	$ -	
TAX ABATEMENT	$ -	

BASED OF 1.5% TAX RATE INCREASE PER YEAR	1	2	3	4	5	6	7	8	9	10	
year	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	
	80%	70%	60%	50%	40%	0%	0%	0%	0%	0%	
Base EMV Captured Taxes	$ 1,811.46	$ 1,838.63	$ 1,866.21	$ 1,894.21	$ 1,922.62	$ -	$ -	$ -	$ -	$ -	
Building EMV Abated Taxes	$ 1,205.80	$ 1,070.90	$ 931.68	$ 788.05	$ 639.89	$ -	$ -	$ -	$ -	$ -	
Building EMV Captured Taxes	$ 301.45	$ 458.96	$ 621.12	$ 788.05	$ 959.84	$ -	$ -	$ -	$ -	$ -	
											TOTAL
Amout of Abatement	$ 1,205.80	$ 1,070.90	$ 931.68	$ 788.05	$ 639.89	$ -	$ -	$ -	$ -	$ -	**$ 4,636.32**
Amount of Taxes the City recieves	$ 2,112.91	$ 2,297.59	$ 2,487.33	$ 2,682.25	$ 2,882.46	$ -	$ -	$ -	$ -	$ -	**$ 12,462.55**
Total Tax Bill (city)	$ 3,318.71	$ 3,368.49	$ 3,419.02	$ 3,470.30	$ 3,522.36	$ -	$ -	$ -	$ -	$ -	$ 17,098.87

tc_ base	*$ 3,144.00*
tc_improvement	*$ 2,616.00*
tc_ total	*$ 5,760.00*

REQUESTED $$$	$ 4,636.32
BALANCE OF SPECIALS FORGAVE	
TAX ABATEMENT	

TAX RATE										
56.765	57.6165	58.4807	59.3579	60.2483	61.1520	62.0693	63.0003	63.9454	64.9045	65.8781