CALCULATING THE CURRNET STRUCTURE EMV AS BASE - ONLY HAVING ABATEMENT ON IMPROVEMENT EMV (CITY PORTION ONLY)

	EMV	City Taxes	County Taxes	TOTAL TAXES
Base EMV	$ 174,600.00	$ 1,556.00	$ 999.00	**$ 4,089.00**
Improvement EMV	$ 1,083,700.00	$ 12,304.00	$ 7,894.00	**$ 36,937.00**
Total EMV	$ 1,258,300.00	$ 13,860.00	$ 8,893.00	**$ 41,026.00**

BASED OFF 2019 RATES (NO INFLATOR)	1	2	3	4	5	6	7	8	9	10	
year	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	
ENTER % OF ABATEMENT HERE	**80%**	**60%**	**40%**	**20%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	
Base EMV Captured Taxes	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	$ 1,556.00	
Improvement EMV Abated Taxes	$ 9,843.20	$ 7,382.40	$ 4,921.60	$ 2,460.80	$ -	$ -	$ -	$ -	$ -	$ -	
Improvement EMV Captured Taxes	$ 2,460.80	$ 4,921.60	$ 7,382.40	$ 9,843.20	$ 12,304.00	$ 12,304.00	$ 12,304.00	$ 12,304.00	$ 12,304.00	$ 12,304.00	
											TOTAL
Amout of Abatement	$ 9,843.20	$ 7,382.40	$ 4,921.60	$ 2,460.80	$ -	$ -	$ -	$ -	$ -	$ -	**$ 24,608.00**
Amount of Taxes the City recieves	$ 4,016.80	$ 6,477.60	$ 8,938.40	$ 11,399.20	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	**$ 113,992.00**
Total Tax Bill (city)	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 13,860.00	$ 138,600.00

REQUESTED $$$	$ -	$ 24,608.00
BALANCE OF SPECIALS FORGAVE	$ -	
TAX ABATEMENT	$ -	