



## CITY OF MARSHALL AGENDA ITEM REPORT

<b>Meeting Date:</b>	Tuesday, December 10, 2019
<b>Category:</b>	NEW BUSINESS
<b>Type:</b>	ACTION
<b>Subject:</b>	Amend Resolution Number 4658, Second Series, by striking the language denoting 10% reduction for the tax abatement granted.
<b>Background Information:</b>	<p>The EDA Board recommended to the Council that the Canoga Park Childcare commercial tax abatement be amended to eliminate the 10% penalty due to further analysis and the belief that the county commercial tax abatement would consider an abatement for the same property with no penalty. The county commercial tax abatement policy is contingent on local approval of an abatement being granted.</p> <p>Furthermore, the city's policy states:</p> <p>The City reserves the right to approve or reject projects on a case by case basis, taking into consideration established policies, project criteria, and demand on City services in relation to the potential benefits from the project.</p> <p>The City Council can deviate from this policy for projects that supersede the objectives identified herein.</p>
<b>Fiscal Impact:</b>	See attached spreadsheet
<b>Alternative/ Variations:</b>	Leave Resolution as is
<b>Recommendations:</b>	Amend Resolution Number 4658, Second Series, by striking the language denoting 10% reduction for the tax abatement granted.