

2019 Lyon County Historical Society								
Summary Statement of Operations (vs Budget)								
As of December 31, 2019								
	Operations	Programs	Enterprise	Restricted	TOTAL	BUDGET	Variance \$	Variance %
Beginning Fund Balances	6,250.55	15,953.50	4,585.41	31,880.85	58,670.31	58,670.31	0.00	0.0%
INCOME								
Lyon County								
Operating Funds	65,900.00	0.00	0.00	0.00	65,900.00	65,900.00	0.00	0.0%
2nd Floor Project	0.00	0.00	0.00	50,000.00	50,000.00	50,000.00	0.00	0.0%
PERA Funds	74.00	0.00	0.00	0.00	74.00	74.00	0.00	0.0%
City of Marshall								
Operating Funds	21,000.00	0.00	0.00	0.00	21,000.00	21,000.00	0.00	0.0%
2nd Floor Project	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	0.00	0.0%
City of Balaton								
	0.00	0.00	0.00	1,200.00	1,200.00	1,200.00	0.00	0.0%
City of Cottonwood								
	0.00	0.00	0.00	2,500.00	2,500.00	2,500.00	0.00	0.0%
City of Florence								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
City of Garvin								
	0.00	0.00	0.00	400.00	400.00	400.00	0.00	0.0%
City of Ghent								
	0.00	0.00	0.00	715.00	715.00	715.00	0.00	0.0%
City of Lynd								
	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00	0.0%
City of Minneota								
	0.00	0.00	0.00	3,000.00	3,000.00	3,000.00	0.00	0.0%
City of Russell								
	0.00	0.00	0.00	700.00	700.00	700.00	0.00	0.0%
City of Taunton								
	0.00	0.00	0.00	300.00	300.00	300.00	0.00	0.0%
City of Tracy								
	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00	0.00	0.0%
Memberships								
Individual	0.00	8,100.00	0.00	0.00	8,100.00	7,200.00	900.00	12.5%
Business	0.00	1,900.00	0.00	0.00	1,900.00	2,000.00	(100.00)	-5.0%
Research Requests	0.00	90.00	0.00	0.00	90.00	150.00	(60.00)	-40.0%
Other Contributions								
Donation Box	0.00	1,561.06	0.00	0.00	1,561.06	1,800.00	(238.94)	-13.3%
Memorials	0.00	475.00	0.00	100.00	575.00	300.00	275.00	91.7%
Donations	0.00	886.28	0.00	0.00	886.28	1,000.00	(113.72)	-11.4%
2nd Floor Lighting	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	N/A
Fundraising Events	0.00	4,141.87	0.00	3,470.00	7,611.87	38,255.00	(30,643.13)	-80.1%
Space Rental								
Events	0.00	0.00	285.00	0.00	285.00	500.00	(215.00)	-43.0%
PrairieLand Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Miscellaneous Income	0.00	0.00	0.00	70.80	70.80	0.00	70.80	N/A
Interest Income	6.81	0.00	0.00	0.00	6.81	2.00	4.81	240.5%
Endowment/Capital Fund								
Dividend Income	846.72	0.00	0.00	0.00	846.72	0.00	846.72	N/A
Long Term Capital Gains	142.85	0.00	0.00	0.00	142.85	0.00	142.85	N/A
Gain/(Loss) on Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Grants								
MHS Grants	0.00	0.00	0.00	159,351.00	159,351.00	265,585.00	(106,234.00)	-40.0%
Other Grants	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	0.00	0.0%
Program Fees	0.00	446.00	0.00	0.00	446.00	500.00	(54.00)	-10.8%
Retail Sales								
Gift Shop	0.00	0.00	1,824.68	0.00	1,824.68	2,000.00	(175.32)	-8.8%
Ice Cream Shop	0.00	0.00	1,785.68	0.00	1,785.68	1,800.00	(14.32)	-0.8%
Sales Tax	0.00	0.00	300.02	0.00	300.02	0.00	300.02	N/A
TOTAL INCOME	87,970.38	17,600.21	4,195.38	261,806.80	371,572.77	504,881.00	(133,308.23)	-26.4%
COST OF GOODS SOLD								
Gift Shop	0.00	0.00	1,692.93	0.00	1,692.93	2,500.00	(807.07)	-32.3%
Ice Cream Shop	0.00	0.00	1,122.32	0.00	1,122.32	1,500.00	(377.68)	-25.2%
NET INCOME	87,970.38	17,600.21	1,380.13	261,806.80	368,757.52	500,881.00	(132,123.48)	-26.4%
EXPENSE								
Utilities	12,709.09	0.00	0.00	0.00	12,709.09	12,000.00	709.09	5.9%
Insurance	3,812.76	0.00	0.00	0.00	3,812.76	3,300.00	512.76	15.5%
Phone	959.76	0.00	0.00	0.00	959.76	850.00	109.76	12.9%
Internet	839.88	0.00	0.00	0.00	839.88	650.00	189.88	29.2%
Supplies	2,269.82	9,283.86	544.91	0.00	12,098.59	13,100.00	(1,001.41)	-7.6%
Postage	832.86	0.00	7.43	0.00	840.29	1,000.00	(159.71)	-16.0%
Printing	2,040.67	1,157.81	0.00	324.33	3,522.81	5,900.00	(2,377.19)	-40.3%
Dues/Subscriptions	1,401.94	0.00	256.00	0.00	1,657.94	1,221.00	436.94	35.8%
Credit Card Fees	0.00	6.59	31.73	0.00	38.32	50.00	(11.68)	-23.4%
Investment Fees	454.78	0.00	0.00	0.00	454.78	400.00	54.78	13.7%
Rentals								
Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Sites	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Payroll	48,360.00	0.00	0.00	0.00	48,360.00	48,360.00	0.00	0.0%
Employee Benefits								
Health Stipend	2,600.00	0.00	0.00	0.00	2,600.00	2,600.00	0.00	0.0%
PERA	3,627.00	0.00	0.00	0.00	3,627.00	4,000.00	(373.00)	-9.3%
Payroll Tax	3,898.44	0.00	0.00	0.00	3,898.44	4,000.00	(101.56)	-2.5%
Unemployment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Miscellaneous Expense	1,110.28	375.53	0.00	2,878.46	4,364.27	700.00	3,664.27	523.5%
Building Maintenance	287.78	0.00	0.00	0.00	287.78	2,000.00	(1,712.22)	-85.6%
Advertising	0.00	3,013.37	0.00	0.00	3,013.37	2,150.00	863.37	40.2%
Travel	2,012.51	936.46	0.00	0.00	2,948.97	1,500.00	1,448.97	96.6%
Professional Development	703.00	0.00	0.00	0.00	703.00	600.00	103.00	17.2%
Contracted Services (Museology)	0.00	0.00	0.00	270,021.52	270,021.52	409,950.00	(139,928.48)	-34.1%
2nd Floor Lighting Project	0.00	8,648.44	0.00	7,022.92	15,671.36	25,000.00	(9,328.64)	-37.3%
TOTAL EXPENSE	87,920.57	23,422.06	840.07	280,247.23	392,429.93	539,331.00	(146,901.07)	-27.2%
NET GAIN/(LOSS)	49.81	(5,821.85)	540.06	(18,440.43)	(23,672.41)	(38,450.00)	14,777.59	-38.4%
TRANSFER TO CAPITAL								
	0.00	0.00			0.00	0.00	0.00	N/A
Ending Fund Balances	6,300.36	10,131.65	5,125.47	13,440.42	34,997.90	20,220.31	14,777.59	73.1%
Budgeted Ending Fund Balances	5,566.55	1,603.50	3,464.41	9,585.85	20,220.31	20,220.31	0.00	0.0%

2019 Lyon County Historical Society									
Summary Statement of Operations (vs Prior Year)									
As of December 31, 2019									
					2018				
	Operations	Programs	Enterprise	Restricted	TOTAL	PRIOR YEAR	Variance \$	Variance %	
Beginning Fund Balances	6,250.55	15,953.50	4,585.41	31,880.85	58,670.31	58,670.31	0.00	0.0%	
INCOME									
Lyon County									
Operating Funds	65,900.00	0.00	0.00	0.00	65,900.00	65,900.00	0.00	0.0%	
2nd Floor Project	0.00	0.00	0.00	50,000.00	50,000.00	50,000.00	0.00	0.0%	
PERA Funds	74.00	0.00	0.00	0.00	74.00	37.00	37.00	100.0%	
City of Marshall									
Operating Funds	21,000.00	0.00	0.00	0.00	21,000.00	21,000.00	0.00	0.0%	
2nd Floor Project	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00	0.00	0.0%	
City of Balaton									
	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	N/A	
City of Cottonwood									
	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	N/A	
City of Florence									
	0.00	0.00	0.00	0.00	0.00	100.00	(100.00)	-100.0%	
City of Garvin									
	0.00	0.00	0.00	400.00	400.00	0.00	400.00	N/A	
City of Ghent									
	0.00	0.00	0.00	715.00	715.00	0.00	715.00	N/A	
City of Lynd									
	0.00	0.00	0.00	1,000.00	1,000.00	0.00	1,000.00	N/A	
City of Minneota									
	0.00	0.00	0.00	3,000.00	3,000.00	0.00	3,000.00	N/A	
City of Russell									
	0.00	0.00	0.00	700.00	700.00	0.00	700.00	N/A	
City of Taunton									
	0.00	0.00	0.00	300.00	300.00	0.00	300.00	N/A	
City of Tracy									
	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	N/A	
Memberships									
Individual	0.00	8,100.00	0.00	0.00	8,100.00	7,225.00	875.00	12.1%	
Business	0.00	1,900.00	0.00	0.00	1,900.00	1,500.00	400.00	26.7%	
Research Requests	0.00	90.00	0.00	0.00	90.00	0.00	90.00	N/A	
Other Contributions									
Donation Box	0.00	1,561.06	0.00	0.00	1,561.06	1,601.98	(40.92)	-2.6%	
Memorials	0.00	475.00	0.00	100.00	575.00	335.00	240.00	71.6%	
Donations	0.00	886.28	0.00	0.00	886.28	416.11	470.17	113.0%	
2nd Floor Lighting	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00	N/A	
Fundraising Events	0.00	4,141.87	0.00	3,470.00	7,611.87	16,485.75	(8,873.88)	-53.8%	
Space Rental									
Events	0.00	0.00	285.00	0.00	285.00	125.00	160.00	128.0%	
PrairieLand Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Miscellaneous Income	0.00	0.00	0.00	70.80	70.80	0.00	70.80	N/A	
Interest Income	6.81	0.00	0.00	0.00	6.81	2.89	3.92	135.6%	
Endowment/Capital Fund									
Dividend Income	846.72	0.00	0.00	0.00	846.72	749.03	97.69	13.0%	
Long Term Capital Gains	142.85	0.00	0.00	0.00	142.85	329.32	(186.47)	-56.6%	
Gain/(Loss) on Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Grants									
MHS Grants	0.00	0.00	0.00	159,351.00	159,351.00	0.00	159,351.00	N/A	
Other Grants	0.00	0.00	0.00	10,000.00	10,000.00	13,000.00	(3,000.00)	-23.1%	
Program Fees	0.00	446.00	0.00	0.00	446.00	315.00	131.00	41.6%	
Retail Sales									
Gift Shop	0.00	0.00	1,824.68	0.00	1,824.68	1,320.05	504.63	38.2%	
Ice Cream Shop	0.00	0.00	1,785.68	0.00	1,785.68	1,352.58	433.10	32.0%	
Sales Tax	0.00	0.00	300.02	0.00	300.02	221.15	78.87	35.7%	
TOTAL INCOME	87,970.38	17,600.21	4,195.38	261,806.80	371,572.77	132,015.86	239,556.91	181.5%	
COST OF GOODS SOLD									
Gift Shop	0.00	0.00	1,692.93	0.00	1,692.93	977.80	715.13	73.1%	
Ice Cream Shop	0.00	0.00	1,122.32	0.00	1,122.32	699.25	423.07	60.5%	
NET INCOME	87,970.38	17,600.21	1,380.13	261,806.80	368,757.52	130,338.81	238,418.71	182.9%	
EXPENSE									
Utilities	12,709.09	0.00	0.00	0.00	12,709.09	11,677.12	1,031.97	8.8%	
Insurance	3,812.76	0.00	0.00	0.00	3,812.76	3,357.76	455.00	13.6%	
Phone	959.76	0.00	0.00	0.00	959.76	839.76	120.00	14.3%	
Internet	839.88	0.00	0.00	0.00	839.88	629.88	210.00	33.3%	
Supplies	2,269.82	9,283.86	544.91	0.00	12,098.59	9,926.10	2,172.49	21.9%	
Postage	832.86	0.00	7.43	0.00	840.29	1,078.48	(238.19)	-22.1%	
Printing	2,040.67	1,157.81	0.00	324.33	3,522.81	7,072.55	(3,549.74)	-50.2%	
Dues/Subscriptions	1,401.94	0.00	256.00	0.00	1,657.94	1,296.16	361.78	27.9%	
Credit Card Fees	0.00	6.59	31.73	0.00	38.32	15.72	22.60	143.8%	
Investment Fees	454.78	0.00	0.00	0.00	454.78	428.39	26.39	6.2%	
Rentals									
Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Sites	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Payroll	48,360.00	0.00	0.00	0.00	48,360.00	49,310.00	(950.00)	-1.9%	
Employee Benefits									
Health Stipend	2,600.00	0.00	0.00	0.00	2,600.00	2,700.00	(100.00)	-3.7%	
PERA	3,627.00	0.00	0.00	0.00	3,627.00	3,698.26	(71.26)	-1.9%	
Payroll Tax	3,898.44	0.00	0.00	0.00	3,898.44	3,978.77	(80.33)	-2.0%	
Unemployment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Miscellaneous Expense	1,110.28	375.53	0.00	2,878.46	4,364.27	490.67	3,873.60	789.5%	
Building Maintenance	287.78	0.00	0.00	0.00	287.78	486.77	(198.99)	-40.9%	
Advertising	0.00	3,013.37	0.00	0.00	3,013.37	1,095.86	1,917.51	175.0%	
Travel	2,012.51	936.46	0.00	0.00	2,948.97	1,336.55	1,612.42	120.6%	
Professional Development	703.00	0.00	0.00	0.00	703.00	445.00	258.00	58.0%	
Contracted Services	0.00	0.00	0.00	270,021.52	270,021.52	22,755.46	247,266.06	1086.6%	
2nd Floor Lighting Project	0.00	8,648.44	0.00	7,022.92	15,671.36	0.00	15,671.36	N/A	
TOTAL EXPENSE	87,920.57	23,422.06	840.07	280,247.23	392,429.93	122,619.26	269,810.67	220.0%	
NET GAIN/(LOSS)	49.81	(5,821.85)	540.06	(18,440.43)	(23,672.41)	7,719.55	(31,391.96)	-406.7%	
TRANSFER TO CAPITAL									
	0.00	0.00			0.00	0.00	0.00	N/A	
Ending Fund Balances	6,300.36	10,131.65	5,125.47	13,440.42	34,997.90	58,670.31	(23,672.41)	-40.3%	